

## Press release

## Lars Stenqvist joins Volvo Group management

Lars Stenqvist has been appointed member of the Volvo Executive Board and Executive Vice President of Volvo Group Trucks Technology, the Volvo Group's technology and product development organization for trucks. He will also hold the title of Volvo Group Chief Technology Officer.

Lars Stenqvist was born in 1967 and has been active for many years in the heavy vehicles industry, with several years of international experience. Today he is working for the Volkswagen Group as head of research and development for trucks and buses. Before then he worked within the Swedish truck maker Scania.

Lars Stenqvist replaces Torbjörn Holmström, who will be employed as the Volvo Group's senior advisor on research and development. He will assume his new assignment in October, 2016.

April 6, 2016

Journalists who require further information, please contact Kina Wileke +46(0)31-3237229 or +46(0)765-537229.

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The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 18 countries and sells its products in more than 190 markets. In 2015 the Volvo Group's sales amounted to about SEK 313 billion (EUR 33.4 billion). The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on Nasdaq Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.

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