



AB Volvo

## Press release

# Truck deliveries in April 2015

**Deliveries from the Volvo Group's truck operations in April 2015 amounted to 17,715 vehicles. This was an increase of 8% compared with the year-earlier month.**

### Volvo Group

In April 2015, truck deliveries rose by 24% in Europe and by 18% in North America. Deliveries in South America were down by 42% while deliveries rose by 9% in Asia. In total the Volvo Group's wholly-owned operations delivered 17,715 trucks, which was 8% more than in April 2014.

Total deliveries by market for all brands (Volvo, UD Trucks, Renault Trucks, Mack, Dongfeng and Eicher):

| Delivered trucks                               | Isolated month |               | Change<br>in % | Year to date   |               | Change<br>in % |
|------------------------------------------------|----------------|---------------|----------------|----------------|---------------|----------------|
|                                                | 2015           | 2014          |                | 2015           | 2014          |                |
| <b>Trucks<sup>1</sup></b>                      |                |               |                |                |               |                |
| Europe                                         | 7,185          | 5,814         | 24             | 26,979         | 22,402        | 20             |
| Western Europe                                 | 5,950          | 4,548         | 31             | 22,528         | 17,215        | 31             |
| Eastern Europe                                 | 1,235          | 1,266         | (2)            | 4,451          | 5,187         | (14)           |
| North America                                  | 5,695          | 4,813         | 18             | 21,645         | 17,814        | 22             |
| South America                                  | 1,025          | 1,772         | (42)           | 3,142          | 8,217         | (62)           |
| Asia                                           | 2,627          | 2,410         | 9              | 9,941          | 10,636        | (7)            |
| Other markets                                  | 1,183          | 1,545         | (23)           | 4,334          | 5,130         | (16)           |
| <b>Total Trucks</b>                            | <b>17,715</b>  | <b>16,354</b> | <b>8</b>       | <b>66,041</b>  | <b>64,199</b> | <b>3</b>       |
| Heavy duty (>16 tons)                          | 15,159         | 13,941        | 9              | 56,034         | 55,715        | 1              |
| Medium duty (7-16 tons)                        | 1,261          | 1,233         | 2              | 4,798          | 4,723         | 2              |
| Light duty (<7 tons)                           | 1,295          | 1,180         | 10             | 5,209          | 3,761         | 39             |
| <b>Total Trucks</b>                            | <b>17,715</b>  | <b>16,354</b> | <b>8</b>       | <b>66,041</b>  | <b>64,199</b> | <b>3</b>       |
| <b>Non-consolidated operations (100%)</b>      |                |               |                |                |               |                |
| VE Commercial Vehicles (Eicher)                | 2,460          | 2,348         | 5              | 10,586         | 10,015        | 6              |
| Dongvo (Hangzhou) Truck Company (UD)           | 8              | 8             | -              | 64             | 17            | 276            |
| Dongfeng Commercial Vehicle Company (Dongfeng) | 13,970         | -             | -              | 29,783         | -             | -              |
| <b>Total non-consolidated operations</b>       | <b>16,438</b>  | <b>2,356</b>  | <b>598</b>     | <b>40,433</b>  | <b>10,032</b> | <b>303</b>     |
| Heavy duty (>16 tons)                          | 10,455         | 801           | 1,205          | 23,380         | 2,675         | 774            |
| Medium duty (7-16 tons)                        | 5,647          | 1,175         | 381            | 15,646         | 5,642         | 177            |
| Light duty (<7 tons)                           | 336            | 380           | (12)           | 1,407          | 1,715         | (18)           |
| <b>Total non-consolidated operations</b>       | <b>16,438</b>  | <b>2,356</b>  | <b>598</b>     | <b>40,433</b>  | <b>10,032</b> | <b>303</b>     |
| <b>Total volumes</b>                           | <b>34,153</b>  | <b>18,710</b> | <b>83</b>      | <b>106,474</b> | <b>74,231</b> | <b>43</b>      |

# VOLVO

## AB Volvo

### Of which:

#### Volvo Trucks

|                           |               |              |          |               |               |            |
|---------------------------|---------------|--------------|----------|---------------|---------------|------------|
| Europe                    | 4,210         | 3,504        | 20       | 15,106        | 13,966        | 8          |
| Western Europe            | 3,210         | 2,479        | 29       | 11,596        | 9,665         | 20         |
| Eastern Europe            | 1,000         | 1,025        | (2)      | 3,510         | 4,301         | (18)       |
| North America             | 3,540         | 2,760        | 28       | 13,319        | 10,445        | 28         |
| South America             | 844           | 1,595        | (47)     | 2,591         | 7,693         | (66)       |
| Asia                      | 1,205         | 935          | 29       | 4,024         | 3,880         | 4          |
| Other markets             | 401           | 571          | (30)     | 1,533         | 2,122         | (28)       |
| <b>Total Volvo Trucks</b> | <b>10,200</b> | <b>9,365</b> | <b>9</b> | <b>36,573</b> | <b>38,106</b> | <b>(4)</b> |
| Heavy duty (>16 tons)     | 9,933         | 9,126        | 9        | 35,713        | 37,435        | (5)        |
| Medium duty (7-16 tons)   | 267           | 239          | 12       | 860           | 671           | 28         |
| Light duty (<7 tons)      | -             | -            | -        | -             | -             | -          |
| <b>Total Volvo Trucks</b> | <b>10,200</b> | <b>9,365</b> | <b>9</b> | <b>36,573</b> | <b>38,106</b> | <b>(4)</b> |

#### UD Trucks

|                         |              |              |            |              |              |             |
|-------------------------|--------------|--------------|------------|--------------|--------------|-------------|
| Europe                  | -            | -            | -          | -            | -            | -           |
| Western Europe          | -            | -            | -          | -            | -            | -           |
| Eastern Europe          | -            | -            | -          | -            | -            | -           |
| North America           | 5            | 1            | 400        | 36           | 11           | 227         |
| South America           | 25           | 57           | (56)       | 92           | 127          | (28)        |
| Asia                    | 1,132        | 991          | 14         | 5,089        | 5,688        | (11)        |
| Other markets           | 286          | 425          | (33)       | 1,156        | 1,407        | (18)        |
| <b>Total UD Trucks</b>  | <b>1,448</b> | <b>1,474</b> | <b>(2)</b> | <b>6,373</b> | <b>7,233</b> | <b>(12)</b> |
| Heavy duty (>16 tons)   | 835          | 723          | 15         | 3,904        | 3,954        | (1)         |
| Medium duty (7-16 tons) | 562          | 675          | (17)       | 2,251        | 2,879        | (22)        |
| Light duty (<7 tons)    | 51           | 76           | (33)       | 218          | 400          | (46)        |
| <b>Total UD Trucks</b>  | <b>1,448</b> | <b>1,474</b> | <b>(2)</b> | <b>6,373</b> | <b>7,233</b> | <b>(12)</b> |

<sup>1</sup> 50/50 joint-ventures are consolidated using the equity method.

### Of which:

#### Renault Trucks

|                             |              |              |           |               |               |           |
|-----------------------------|--------------|--------------|-----------|---------------|---------------|-----------|
| Europe                      | 2,975        | 2,310        | 29        | 11,873        | 8,436         | 41        |
| Western Europe              | 2,740        | 2,069        | 32        | 10,932        | 7,550         | 45        |
| Eastern Europe              | 235          | 241          | (2)       | 941           | 886           | 6         |
| North America               | 19           | 18           | 6         | 62            | 32            | 94        |
| South America               | 22           | 52           | (58)      | 66            | 179           | (63)      |
| Asia                        | 283          | 481          | (41)      | 757           | 1,065         | (29)      |
| Other markets               | 440          | 477          | (8)       | 1,394         | 1,321         | 6         |
| <b>Total Renault Trucks</b> | <b>3,739</b> | <b>3,338</b> | <b>12</b> | <b>14,152</b> | <b>11,033</b> | <b>28</b> |
| Heavy duty (>16 tons)       | 2,063        | 1,915        | 8         | 7,474         | 6,499         | 15        |
| Medium duty (7-16 tons)     | 432          | 319          | 35        | 1,687         | 1,173         | 44        |
| Light duty (<7 tons)        | 1,244        | 1,104        | 13        | 4,991         | 3,361         | 48        |
| <b>Total Renault Trucks</b> | <b>3,739</b> | <b>3,338</b> | <b>12</b> | <b>14,152</b> | <b>11,033</b> | <b>28</b> |

# VOLVO

## AB Volvo

| <b>Mack Trucks</b>       |              |              |          |              |              |           |
|--------------------------|--------------|--------------|----------|--------------|--------------|-----------|
| Europe                   | -            | -            | -        | -            | -            | -         |
| Western Europe           | -            | -            | -        | -            | -            | -         |
| Eastern Europe           | -            | -            | -        | -            | -            | -         |
| North America            | 2,131        | 2,034        | 5        | 8,228        | 7,326        | 12        |
| South America            | 134          | 68           | 97       | 393          | 218          | 80        |
| Asia                     | 3            | 3            | -        | 23           | 3            | 667       |
| Other markets            | 56           | 72           | (22)     | 251          | 280          | (10)      |
| <b>Total Mack Trucks</b> | <b>2,324</b> | <b>2,177</b> | <b>7</b> | <b>8,895</b> | <b>7,827</b> | <b>14</b> |
|                          |              |              |          |              |              |           |
| Heavy duty (>16 tons)    | 2,324        | 2,177        | 7        | 8,895        | 7,827        | 14        |
| Medium duty (7-16 tons)  | -            | -            | -        | -            | -            | -         |
| Light duty (<7 tons)     | -            | -            | -        | -            | -            | -         |
| <b>Total Mack Trucks</b> | <b>2,324</b> | <b>2,177</b> | <b>7</b> | <b>8,895</b> | <b>7,827</b> | <b>14</b> |

May 21, 2015

*Journalists who would like further information, please contact*

*Volvo Group Media Relations:*

*Kina Wileke, +46 765 537229*

*Investor Relations:*

*Christer Johansson, AB Volvo +46 31 661334*

*Patrik Stenberg, AB Volvo +46 31 661336*

*Anders Christensson, AB Volvo +46 31 661191*

*John Hartwell, AB Volvo +1 201 252 8844*

For more stories from the Volvo Group, please visit <http://www.volvogroup.com/globalnews>.

The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells its products in more than 190 markets. In 2014 the Volvo Group's sales amounted to about SEK 283 billion (EUR 31 billion). The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on Nasdaq Stockholm. For more information, please visit [www.volvogroup.com](http://www.volvogroup.com) or [www.volvogroup.mobi](http://www.volvogroup.mobi) if you are using your mobile phone.

AB Volvo (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 08.30 a.m May 21, 2015.

Filename: 150521\_AB Volvo\_truck deliveries\_en.docx  
Directory: C:\Users\yd23851\Desktop  
Template: C:\Program Files (x86)\Microsoft Office\Templates\Personal\Normal.dotm  
Title:  
Subject:  
Author: Mårten Wikforss  
Keywords:  
Comments:  
Creation Date: 2015-05-20 14:53:00  
Change Number: 2  
Last Saved On: 2015-05-20 14:53:00  
Last Saved By: Wileke Kina  
Total Editing Time: 1 Minute  
Last Printed On: 2015-05-20 15:11:00  
As of Last Complete Printing  
Number of Pages: 3  
Number of Words: 317 (approx.)  
Number of Characters: 1 682 (approx.)