

## Press release

## Volvo Group completes real estate transaction

The previously announced sale of commercial real estate has been essentially completed. On April 15, companies within the Volvo Group completed a transaction where approximately SEK 1.8 billion of the total purchase sum of approximately SEK 2 billion was transferred.

The remaining part of the transaction is expected to be completed later during the second quarter of 2014. As previously announced the entire transaction is expected to reduce the net financial debt by approximately SEK 1.9 billion and to have a positive impact on the Group's operating income of approximately SEK 900 million.

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The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 110,000 people, has production facilities in 19 countries and sells its products in more than 190 markets. In 2013 the Volvo Group's sales amounted to about SEK 270 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.