



## Press information

# Volvo Trucks signs cooperation agreement in Iraq and a Letter of Intent to deliver 1,000 trucks

**Volvo Truck Corporation now re-establishes its presence in Iraq by signing an importer contract with the Iraqi company Zam Zam Spring General Trading. A Letter of intent has also been signed for delivery of 1,000 trucks to the Iraqi Ministry of Transport and its related state companies.**

The intention is to deliver trucks for operation in both long haul, construction and garbage collection during a period of two years, until mid 2013.

The local automotive distribution company Zam Zam Spring Group has its head office in Baghdad and dealers and service points in the regions of Baghdad, Erbil, Dohuk and Basra.

“Volvo is a very strong truck brand in Iraq and we are happy to re-enter the market in cooperation with Zam Zam Spring Group. We are ready to continue to deliver trucks and after sales support to our Iraqi customers and plan to develop our aftermarket presence in the country”, says Stefan Soenchen, General Manager, Volvo Trucks’ Iraq operations.

In parallel, Volvo Trucks and Zam Zam Spring Group have initiated activities and plans for setting up local assembly of Volvo trucks in Iraq.

The Swedish Trade Council has worked closely with Volvo Truck Corporation in the process of closing the agreements. Iraq is considered one of the countries with the highest growth potential in the Middle East which also means possibilities for a strong growth in the heavy duty truck segment in the years to come.

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Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video about the Volvo Group's various production plants and products. You can download graphic images in the form of MPEG2 files or order them on Beta SP tape. Registration and video are free to the media.

Images are available in the Volvo Trucks image bank <http://imagegallery.vtc.volvo.se/>.

Volvo Trucks provides complete transport solutions for professional and demanding customers. The company offers a full range of medium to heavy duty trucks. Customer support is secured via a global network of 2,300 dealers and workshops in more than 140 countries. Volvo trucks are assembled in 16 countries across the globe. In 2010 more than 75,000 Volvo trucks were delivered worldwide. Volvo Trucks is part of the Volvo Group, one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides solutions for financing and service.