

# VOLVO

AB Volvo

## Press release

## Truck deliveries in July 2011

Total deliveries from the Volvo Group's truck operations in July amounted to 16,898 vehicles. This was an increase of 18% compared with the year-earlier period.

### Volvo Group

Total deliveries by market for the Volvo Group's truck operations (Volvo Trucks, Mack, Renault Trucks, UD Trucks and Eicher):

Delivered Units	July		Change	Year-to-Date		Change
	2011	2010		2011	2010	
<b>Volvo Group</b>	<b>2011</b>	<b>2010</b>		<b>2011</b>	<b>2010</b>	
Europe	6 612	4 864	36%	56 009	32 850	70%
Western Europe	5 384	4 242	27%	45 439	28 549	59%
Eastern Europe	1 228	622	97%	10 570	4 301	146%
North America	2 553	1 692	51%	21 664	11 335	91%
South America	2 426	1 685	44%	16 005	11 733	36%
Asia	4 078	4 669	-13%	29 816	29 691	0%
Other markets	1 229	1 467	-16%	8 383	8 322	1%
<b>Total Volvo Group</b>	<b>16 898</b>	<b>14 377</b>	<b>18%</b>	<b>131 877</b>	<b>93 931</b>	<b>40%</b>
Light duty (< 7t)	2 107	1 963	7%	14 960	14 386	4%
Medium duty (7-16t)	2 656	2 454	8%	18 566	17 623	5%
Heavy duty (>16t)	12 136	9 960	22%	98 352	61 922	59%
<b>Total Volvo Group</b>	<b>16 898</b>	<b>14 377</b>	<b>18%</b>	<b>131 877</b>	<b>93 931</b>	<b>40%</b>

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## Volvo Trucks

Volvo Trucks' deliveries in July rose by 31%, compared with the year-earlier period. Delivery increases were noted in most of the leading markets.

Deliveries in Europe totaled 3,121 trucks in July, up 40% compared with July 2010. Key markets such as the UK and Germany reported increases of 31 and 19%, respectively. The trend for truck deliveries in Eastern Europe remained positive, particularly the Russian market where deliveries in July rose a full 178% year-on-year. As a whole, the number of deliveries in Eastern Europe rose 115% in July, compared with July 2010.

In South America, high demand continued and deliveries in July increased 41% to 2,100 trucks, compared with July 2010. In the heavy segment Volvo Trucks has a leading market position year to date.

In North America, deliveries in July rose by 49% to 1632 vehicles, despite some disruptions due to production component shortages at the New River Valley plant.

Deliveries by market area:

Delivered Units	July		Change	Year-to-Date		Change
	2011	2010		2011	2010	
<b>Volvo Trucks</b>	<b>2011</b>	<b>2010</b>		<b>2011</b>	<b>2010</b>	
Europe	3 121	2 223	40%	26 795	14 462	85%
Western Europe	2 181	1 785	22%	19 065	11 512	66%
Eastern Europe	940	438	115%	7 730	2 950	162%
North America	1 632	1 094	49%	12 265	5 548	121%
South America	2 100	1 489	41%	13 910	10 344	34%
Asia	858	914	-6%	7 328	5 211	41%
Other markets	405	467	-13%	2 384	2 356	1%
<b>Total Volvo Trucks</b>	<b>8 116</b>	<b>6 187</b>	<b>31%</b>	<b>62 682</b>	<b>37 921</b>	<b>65%</b>
Medium duty (7-16t)	120	151	-21%	1 078	1 103	-2%
Heavy duty (>16t)	7 996	6 036	32%	61 604	36 818	67%
<b>Total Volvo Trucks</b>	<b>8 116</b>	<b>6 187</b>	<b>31%</b>	<b>62 682</b>	<b>37 921</b>	<b>65%</b>

## Mack

Mack deliveries in July totaled 1,076 vehicles, up 42% (vs. 758) compared with the year-earlier period but impacted by some disruptions due to production component shortages. Despite ongoing low demand for heavy-duty construction trucks, demand remained reasonably strong for the highly fuel efficient Mack Pinnacle highway models and the industry-leading Mack TerraPro refuse models.

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Deliveries by market area:

Delivered Units	July		Change	Year-to-Date		Change
	2011	2010		2011	2010	
<b>Mack</b>						
North America	831	537	55%	8 636	5 070	70%
South America	189	108	75%	1 432	1 006	42%
Asia		11	-100%	2	25	-92%
Other markets	56	102	-45%	604	514	18%
<b>Total Mack</b>	<b>1 076</b>	<b>758</b>	<b>42%</b>	<b>10 674</b>	<b>6 615</b>	<b>61%</b>
Medium Duty (7-16t)		1			1	
Heavy duty (>16t)	1 076	757	42%	10 674	6 614	61%
<b>Total Mack</b>	<b>1 076</b>	<b>758</b>	<b>42%</b>	<b>10 674</b>	<b>6 615</b>	<b>61%</b>

## Renault Trucks

Renault Trucks' deliveries rose by 15% in July compared with the year-earlier period. Sales of light duty vehicles increased by 72% during the month, while Medium and Heavy Duty vehicles were slightly below last year.

In Western Europe deliveries increased by 30% while deliveries to Eastern Europe rose by 57%.

Sales to markets in Turkey and Russia rose significantly compared to last year.

Deliveries by market area:

Delivered Units	July		Change	Year-to-Date		Change
	2011	2010		2011	2010	
<b>Renault Trucks</b>						
Europe	3 491	2 641	32%	29 214	18 388	59%
Western Europe	3 203	2 457	30%	26 374	17 037	55%
Eastern Europe	288	184	57%	2 840	1 351	110%
North America	7	9	-22%	73	27	170%
South America	105	86	22%	522	270	93%
Asia	212	408	-48%	2 718	1 622	68%
Other markets	281	407	-31%	2 549	3 136	-19%
<b>Total Renault Trucks</b>	<b>4 096</b>	<b>3 551</b>	<b>15%</b>	<b>35 076</b>	<b>23 443</b>	<b>50%</b>
Light duty (< 7t)	1 728	1 005	72%	11 500	7 795	48%
Medium duty (7-16t)	472	446	6%	4 617	4 408	5%
Heavy duty (>16t)	<b>1 896</b>	<b>2 100</b>	-10%	<b>18 959</b>	<b>11 240</b>	<b>69%</b>
<b>Total Renault Trucks</b>	<b>4 096</b>	<b>3 551</b>	<b>15%</b>	<b>35 076</b>	<b>23 443</b>	<b>50%</b>

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## UD Trucks

Deliveries from UD Trucks in July totaled 1,987 units, a decrease by 25 %.

In Asia, the number of deliveries was 1,385 units, a decrease by 34 %.

In Japan, the number of deliveries was 714 units, down 44% following the end of manufacturing in January of light-duty trucks commissioned by Nissan Motor.

Excluding deliveries to Nissan Motor deliveries in Japan increased by 8.5% compared to the year-earlier period.

Deliveries by market area:

Delivered Units	July		Change	Year-to-Date		Change
	2011	2010		2011	2010	
<b>UD Trucks</b>						
North America	83	52	60%	690	690	
South America	32	2	1500%	141	113	25%
Asia	1 385	2 111	-34%	8 233	13 911	-41%
Other markets	487	491	-1%	2 846	2 316	23%
<b>Total UD Trucks</b>	<b>1 987</b>	<b>2 656</b>	<b>-25%</b>	<b>11 910</b>	<b>17 030</b>	<b>-30%</b>
Light duty (< 7t)	168	793	-79%	1 864	5 515	-66%
Medium duty (7-16t)	961	952	1%	5 147	5 501	-6%
Heavy duty (>16t)	858	911	-6%	4 899	6 014	-19%
<b>Total UD Trucks</b>	<b>1 987</b>	<b>2 656</b>	<b>-25%</b>	<b>11 910</b>	<b>17 030</b>	<b>-30%</b>

## Eicher

Deliveries from Eicher in July totalled 1,623 trucks, up 33% compared to the year earlier period.

Deliveries by market area:

Delivered Units	July		Change	Year-to-Date		Change
	2011	2010		2011	2010	
<b>Eicher</b>						
Asia	1 623	1 225	33%	11 536	8 922	29%
<b>Total Eicher</b>	<b>1 623</b>	<b>1 225</b>	<b>33%</b>	<b>11 536</b>	<b>8 922</b>	<b>29%</b>
Light duty (< 7t)	211	165	28%	1 596	1 076	48%
Medium duty (7-16t)	1 103	904	22%	7 724	6 610	17%
Heavy duty (>16t)	310	156	99%	2 217	1 237	79%
<b>Total Eicher</b>	<b>1 623</b>	<b>1 225</b>	<b>33%</b>	<b>11 536</b>	<b>8 922</b>	<b>29%</b>

Volvo Group represents 50% of the total production volume for Eicher.

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AB Volvo (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 08:30 a.m. in August 30, 2011.

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