



AB Volvo

Press release

The Volvo Group enters partnership with WWF to reduce CO2-emissions

The Volvo Group will be the world's first vehicle manufacturer to join the World Wide Fund for Nature's (WWF) Climate Savers Program. As a WWF partner, the Volvo Group's truck companies undertake to reduce the CO2-emissions from vehicles manufactured between 2009 and 2014 by 13 million tons. Independent technical experts will oversee the results.

“The partnership with WWF means that we are raising our already ambitious goals in relation to cutting the CO2-emissions of our products, says Volvo's CEO Leif Johansson. Our shared vision is that future transport will be CO2-neutral. It won't be easy, but if anyone can do it – Volvo can.”

The World Wild Fund for Nature (WWF) is one of the world's largest and most respected environmental organizations, whose vision is to stop the degradation of the planet's natural environment and build a future in which humans live in harmony with nature.

The WWF Climate Savers Program is mobilizing multinational companies to cut their emissions of CO2. The “Climate Savers” companies promise to reduce their CO2-emissions in accordance with an agreement between the WWF, the company and independent technical experts. The agreed goal must be more ambitious than what the company has planned before, and also means that the company will lead its own industry in the reduction of greenhouse gases.

The agreement between The Volvo Group and WWF will apply for the Volvo Group's truck companies Mack Trucks, Volvo Trucks, Renault Trucks, and UD Trucks, and states that:

- The total amount of CO2 emitted during their lifetime by trucks manufactured and sold between 2009 and 2014 will be cut by 13 million tons compared with 2008 models by introduction of cutting edge fuel economy technologies. The amount equals the total amount that is being emitted from Sweden in three months.

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- Volvo will produce a truck prototype with 20-percent lower fuel consumption than the equivalent 2008 model.
- Volvo will be able to offer trucks in the commercial market that run on renewable gas before 2014.
- The Volvo Group will also reduce CO₂-emissions from its production plants by 0.5 million tons (12 percent) before 2014, compared with 2008.

Independent technical experts will annually monitor and oversee that the Volvo Group complies with its undertaking.

“This is the first time we’ve engaged an outside party - in this case, the world’s largest environmental organization - to oversee that we deliver what we’ve promised. That is unique for a global vehicle manufacturer,” says Leif Johansson.

Effective transport is like a blood flow in that it plays a critical role in social development. A modern society cannot function without transport. The Volvo Group works constantly to reduce the CO₂-emissions of its products and production units, work that includes technologies for increasing fuel efficiency and finding alternative fuels. Major resources are invested in developing alternative drive lines, such as [hybrid solutions](#) and engines that are optimized for [renewable fuels](#).

In 2007, the Volvo Group presented the world’s first [CO₂-neutral vehicle plant](#) in Ghent in Belgium with wind-generated electricity. The long-term ambition is that all plants will be CO₂-neutral.

The Volvo Group’s environmental initiatives are driven by three integrated factors: legislation in the area, the Volvo Group’s own initiative to create the best products possible without compromising customers or the environment, and external partnerships.

“As the first vehicle manufacturer to be selected to participate in the Climate Savers Program we have been presented with a real challenge, but by focusing on lower CO₂-emissions, we believe that we can create more value for our customers’ business while contributing to sustainable development at the same time,” says Volvo’s CEO Leif Johansson.

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Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications and aerospace components. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 90,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. In 2009 annual sales of the Volvo Group amounted to about SEK 218 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.