



AB Volvo

Press information

Change in Volvo's Group Executive Committee

Tony Helsham, Senior Vice President responsible for coordinating the Volvo Group's aftermarket business, will be leaving the Group Executive Committee on March 31, 2010.

Tony Helsham, 56, has worked at Volvo since 1985 and held several positions in the Construction Equipment division during his extensive career with the Group. His positions have included being responsible for the integration of Samsung's excavator equipment operations, following Volvo's acquisition of the business in 1998. From 2000 to 2008, he was President of Volvo Construction Equipment.

"I have had 25 fantastic years with Volvo, but after living outside my native country, Australia, for 32 years, I began to feel that it is time to return closer to home and my family," says Tony Helsham.

"Tony Helsham has worked for the Group in Hong Kong, as well as North America, South Korea, Belgium and Sweden and I want to take the opportunity to thank him for his excellent input during his many years at Volvo," says Volvo's CEO Leif Johansson.

Volvo will be conducting a review to determine how the matter of a successor will be resolved.

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Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 90,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. In 2009 annual sales of the Volvo Group amounted to about SEK 218 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.