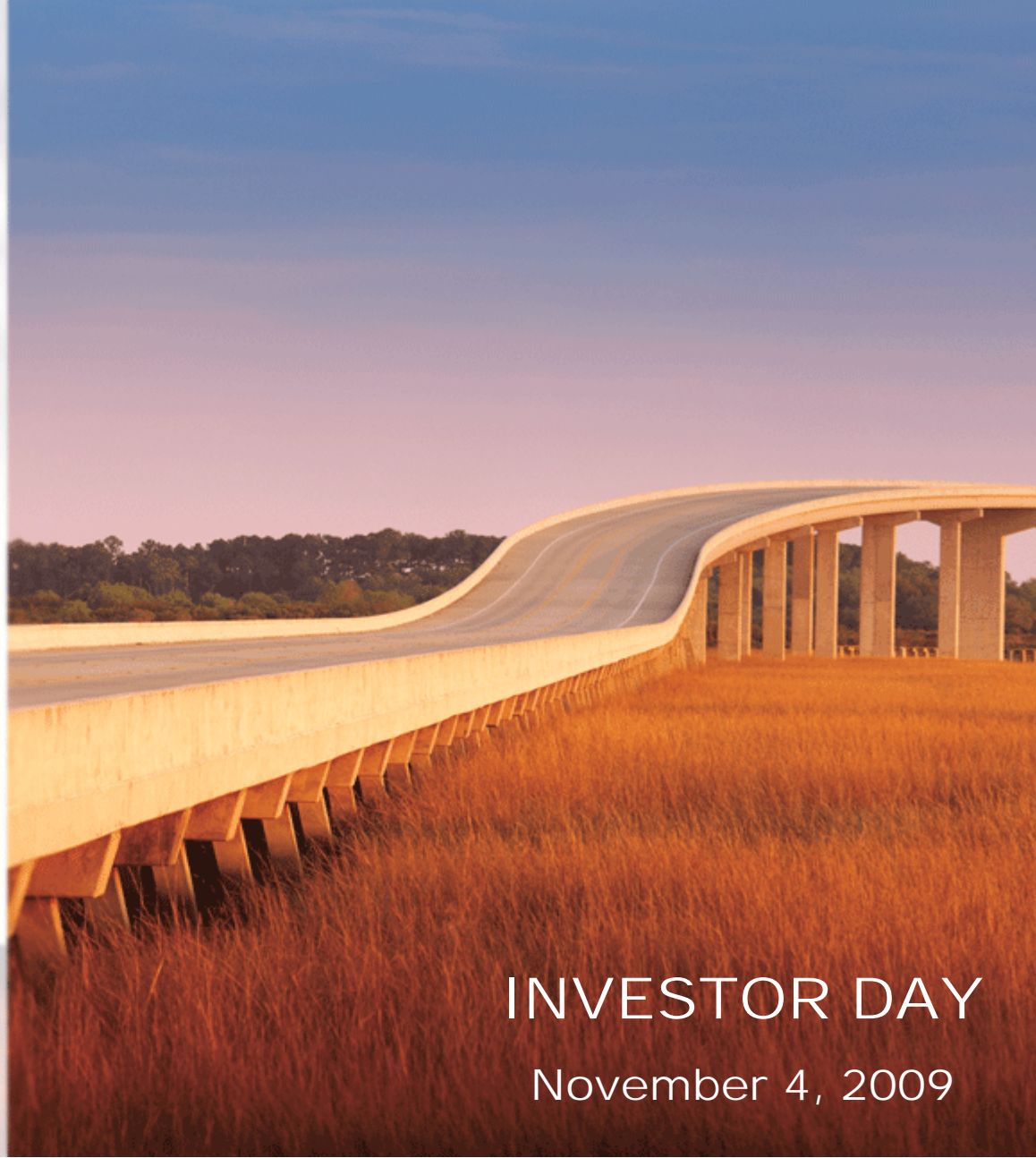


***Dennis R. Slagle***  
***President and CEO***  
***North American Trucks***



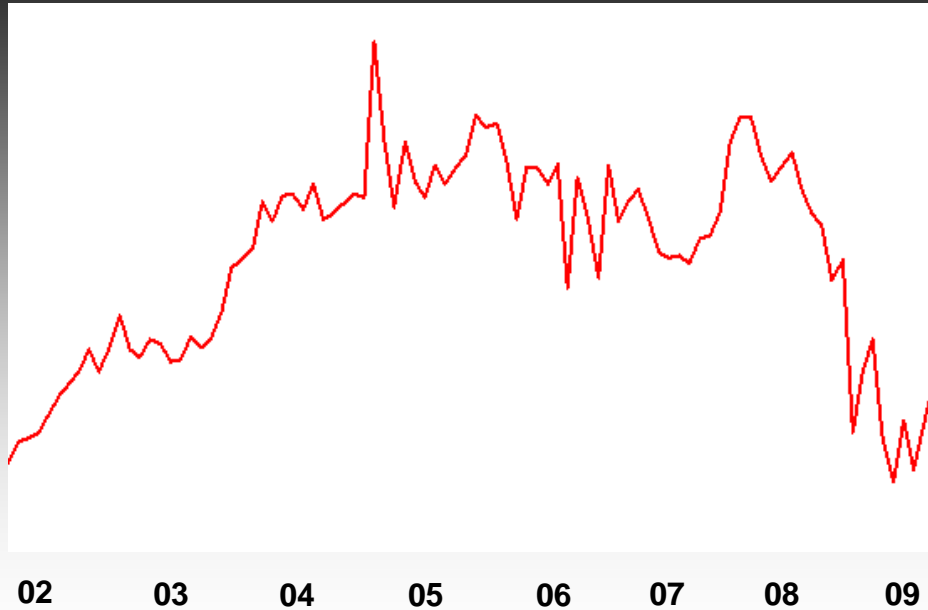
INVESTOR DAY

November 4, 2009

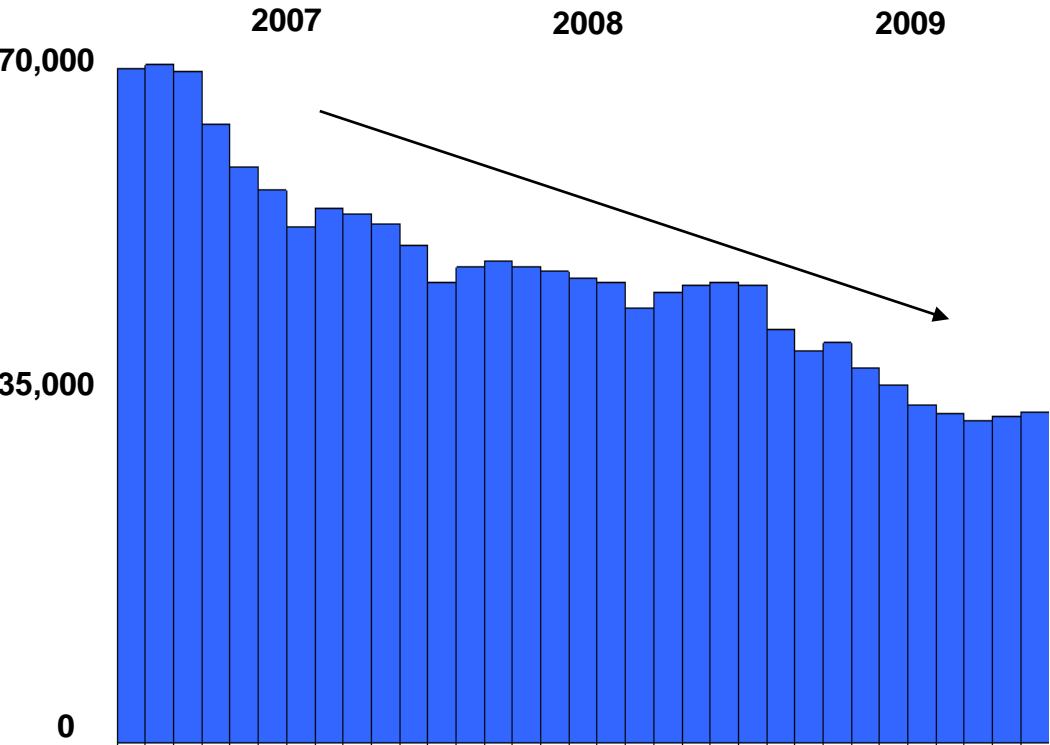
# North American Class 8 Market

- 2009 down 30-40%
- Demand stabilized at low level
- Signs of a macro economic recovery in the U.S.
- Aging and underutilized fleet
- Demand for used trucks improving

# ATA Truck Tonnage Index



# North American Class 8 Monthly Industry Inventory



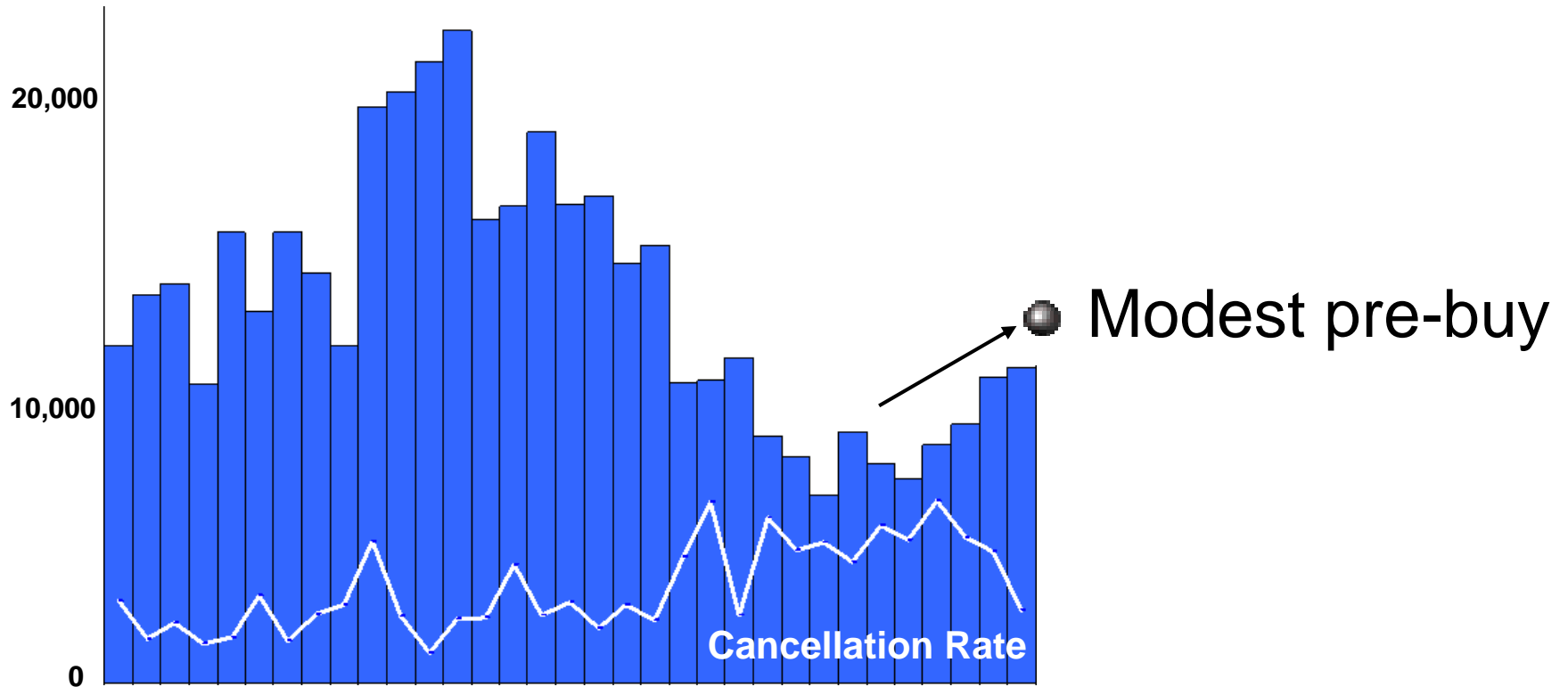
- Good industry disciplines on new inventory
- 2.9 months supply
- Ready for upturn

# North American Class 8 Monthly Industry Net Order Intake

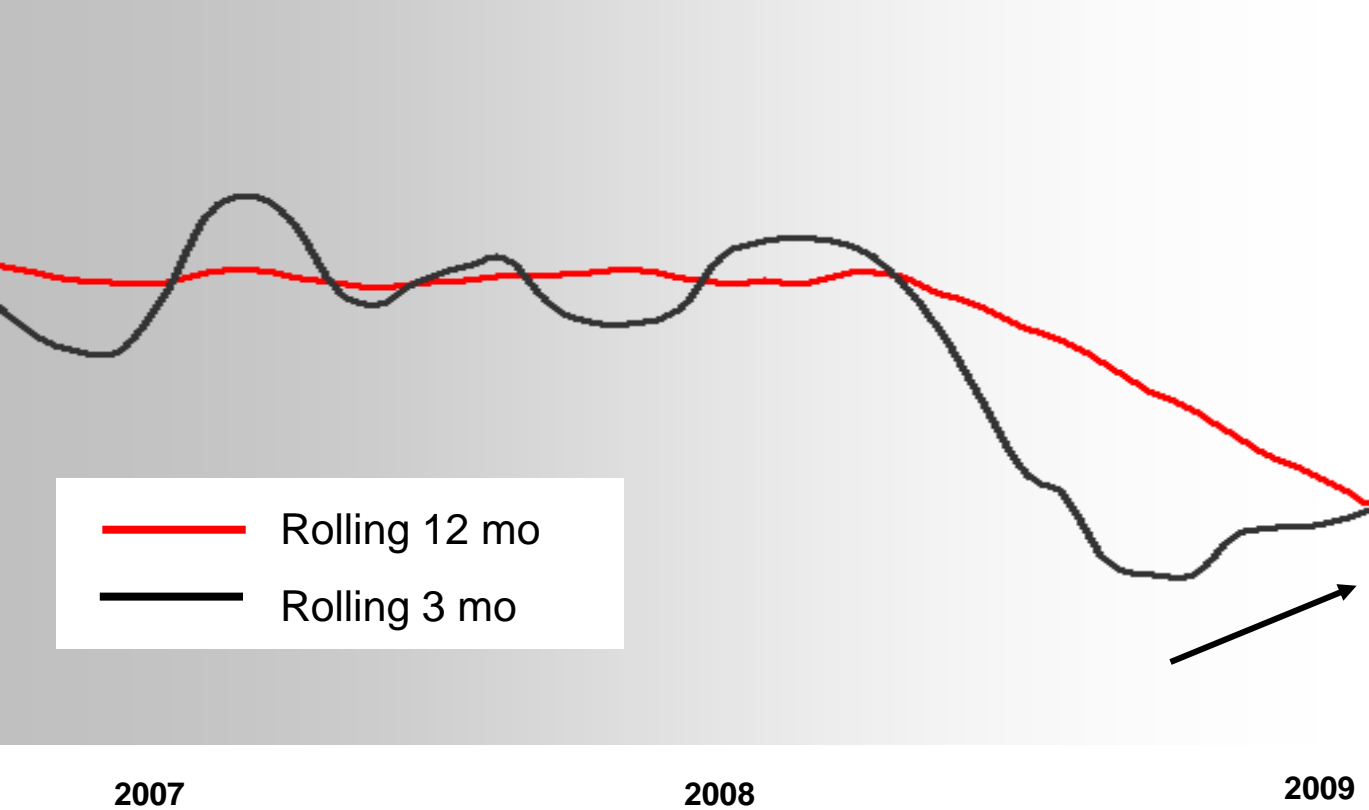
2007

2008

2009



# North American Trucks Parts Sales



# 2010: Technology Transfer



- Market Demand influenced by:
  - Economic recovery
  - Fuel prices
  - Used trucks
  - EPA07 engine availability
  - EPA10 technology and price acceptance

# U.S. Class 8 New Truck Registrations

## 8 Months – 2009

Segment	NA Trucks Share	Trend	Position
Conventional Straight Truck	26.3	↑	Mack #1
Straight Truck Low Cabover	38.9	↑	Mack #1
Economic Haul Tractor	26.4	↓	Mack #3
Long Haul Tractor	12.6	↓	Volvo #4



Source: R.L. Polk Company





# Positioned To Seize Upturn

- Comprehensive product offering powered by stable engine family
- EPA10 preparedness
- Strong dealer network
- International and military focus
- Environmental technology leader
- Capitalize upon market opportunities

# IN FOCUS

- Get Lean, Stay Lean!
- Mack and Volvo brand development
- Used trucks inventory reduction
- Aftermarket and soft product opportunities
- EPA10 technology transition