



AB Volvo

Press Information

Fredrik Brunell appointed new Vice President, Head of Corporate Finance, AB Volvo

Fredrik Brunell, presently Chief Financial Officer, Volvo Aero, has been appointed new Vice President, Head of Corporate Finance, AB Volvo. He will assume his new position on August 25, 2008, reporting to the Group CFO.

Fredrik Brunell has been the CFO of Volvo Aero since 2005 and has previously worked as Head of Investor Relations within AB Volvo and prior to that with strategic planning at Volvo Aero. Fredrik also has a long background within ABB.

“With his background Fredrik Brunell is well suited to take on the responsibility within the Corporate Finance department”, says Mikael Bratt, Senior Vice President & CFO.

June 13, 2008

For reporters who want more information, please contact Mårten Wikforss, +46 31 66 11 27 or +46 705 59 11 49.

Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. Annual sales of the Volvo Group amount to about SEK 285 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm.

AB Volvo (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act. The information was submitted for publication at 16.00 p.m. June 13, 2008.