



AB Volvo

## Press Information

# Volvo Trucks North America and UAW Agree on Three-Year Contract

**Employees represented by the United Auto Workers have ratified a new three-year agreement covering about 2,600 members of UAW Local #2069 at the New River Valley, VA, plant. The new contract takes effect on March 17, and will expire on March 16, 2011. The agreement ends the UAW strike that began on February 1.**

“This agreement will help us improve the competitiveness of our NRV plant, while continuing to provide our employees with a very competitive package of wages and benefits,” said Per Carlsson, president and CEO of Volvo Trucks North America. “Our focus now is on getting trucks to our customers as soon as possible, and strengthening our relationship with our NRV employees.”

Employees will return to work on March 24, when the plant will begin ramping up to an average daily production rate of 146 vehicles a day.

March 17, 2008

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Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. Annual sales of the Volvo Group amount to about SEK 285 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm.

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