

**VOLVO**

*Welcome to the*

# **General Meeting** 2006

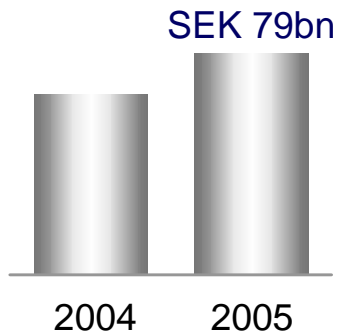


# FINANCIAL SERVICES



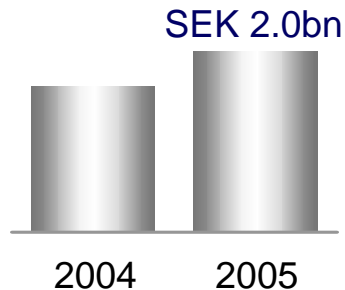
# FINANCIAL SERVICES

## Credit portfolio



# FINANCIAL SERVICES

## Operating income

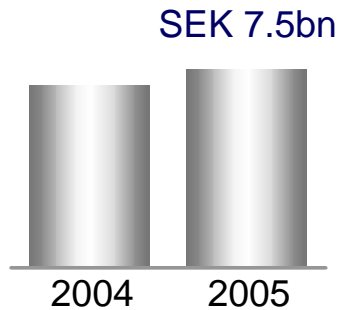


# VOLVO AERO



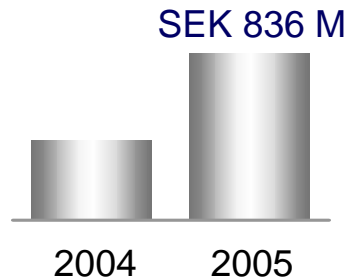
# VOLVO AERO

## Sales



# VOLVO AERO

## Operating income





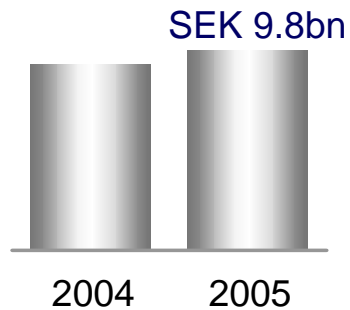
# VOLVO PENTA





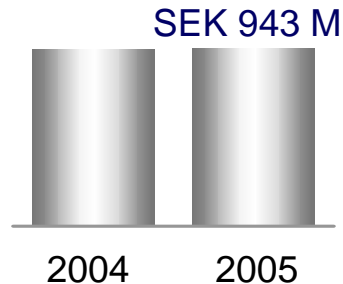
# VOLVO PENTA

## Sales



# VOLVO PENTA

## Operating income

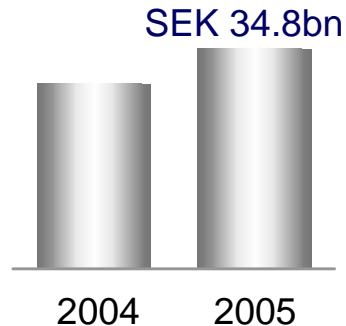


# VOLVO CONSTRUCTION EQUIPMENT



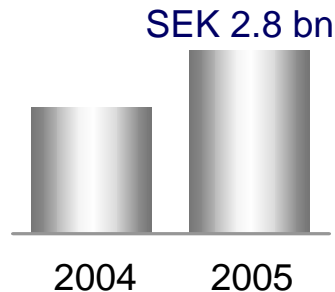
# VOLVO CONSTRUCTION EQUIPMENT

## Sales



# VOLVO CONSTRUCTION EQUIPMENT

## Operating income

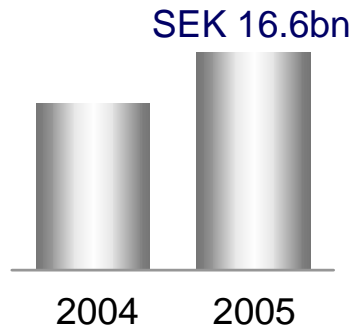


# VOLVO BUSES



# VOLVO BUSES

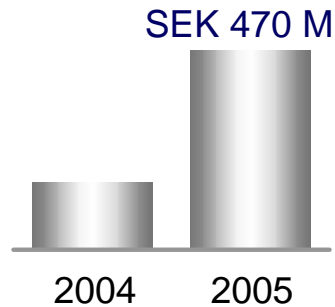
## Sales





# VOLVO BUSES

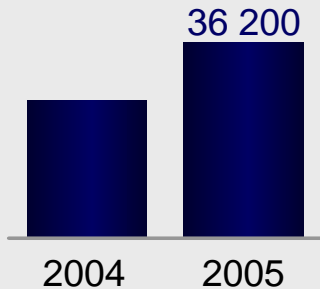
## Operating income



# MACK TRUCKS

## Sales

Delivered trucks



**MACK TRUCKS**



# RENAULT TRUCKS

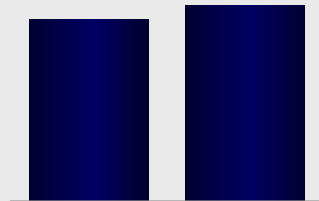


# RENAULT TRUCKS

## Sales

Delivered trucks

74 500



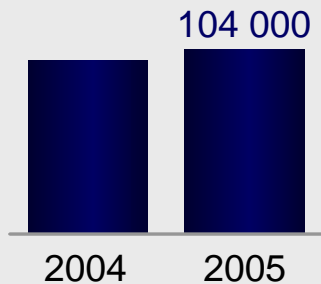
2004

2005

# VOLVO TRUCKS

## Sales

Delivered trucks





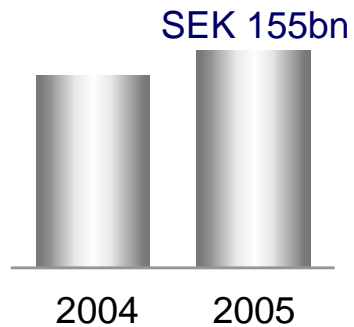
# VOLVO TRUCKS





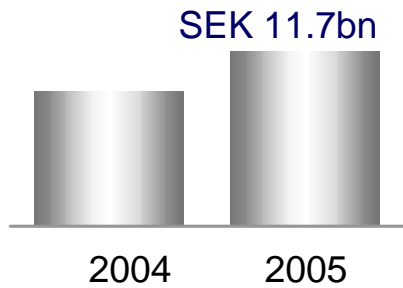
# TRUCKS

## Sales



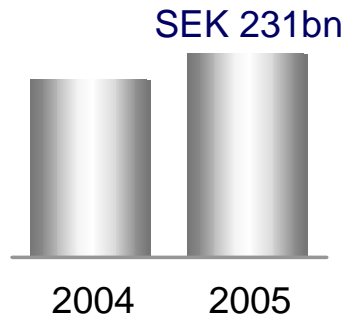
# TRUCKS

## Operating income



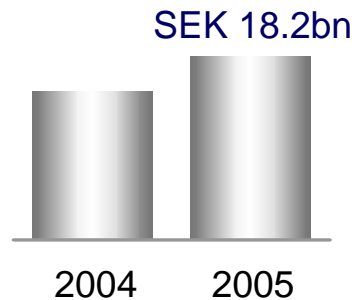
# VOLVO GROUP

## Sales



# VOLVO GROUP

## Operating income



# MORE EFFICIENT PRODUCTION SYSTEMS

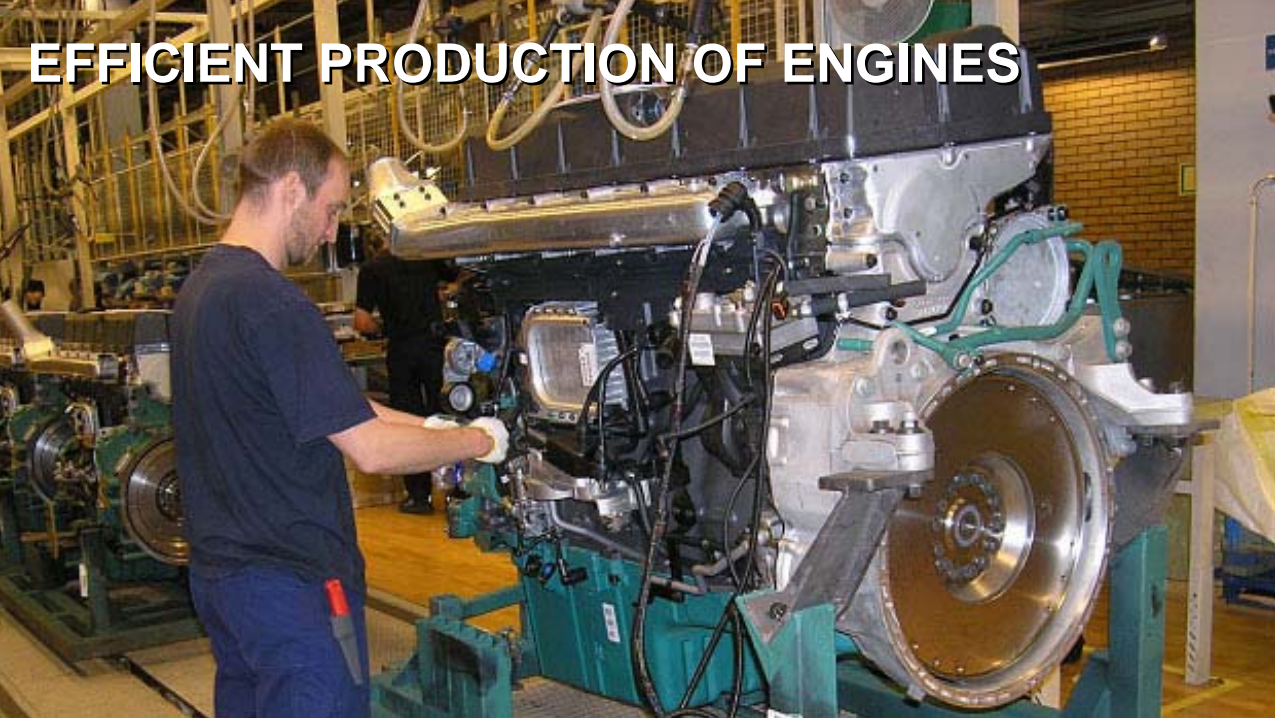


● Blainville

● Bourg-en-Bresse

Villaverde ●

# EFFICIENT PRODUCTION OF ENGINES



# VOLVO GROUP



Volvo Trucks



Renault Trucks



Mack Trucks



Volvo Buses



Volvo CE



Volvo Penta



Volvo Aero



Financial Services

3P



Powertrain



Parts



Volvo IT, Logistics and others







# VOLVO GROUP ATTITUDE SURVEY

## Strenghts 2006



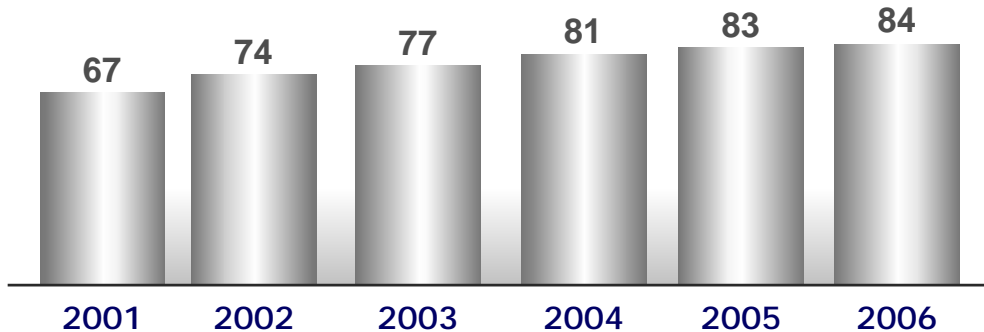
- We feel motivated
- We are proud
- We feel respected



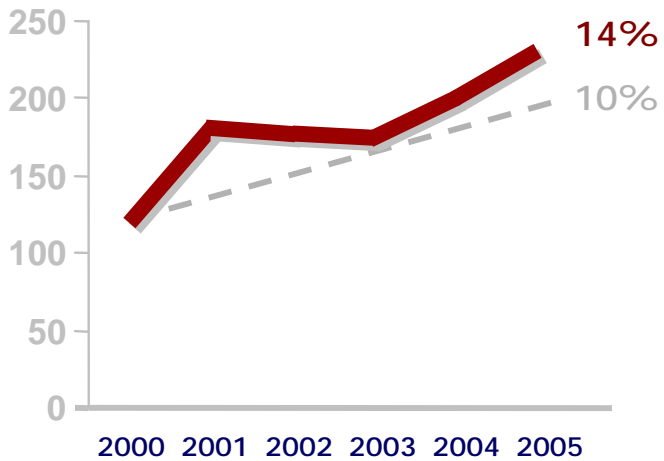
- We can influence our work situation
- We can express our opinions
- We know our goals

# VOLVO GROUP ATTITUDE SURVEY

ESI, %



# ANNUAL GROWTH



# GROWTH



***Russia***

***Eastern Europe***

***China***

***India***

# VOLVO COPIES IN INDIA



# GROWTH





# NISSAN DIESEL



**2004**

Sold trucks	38 300
Sold buses	1 700

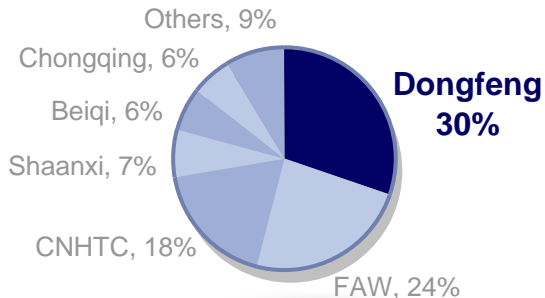
Sales, SEK bn	31.3
Operating result, SEK bn	2.3
Operating margin, %	7.2



# MARKET SHARES IN CHINA 2005

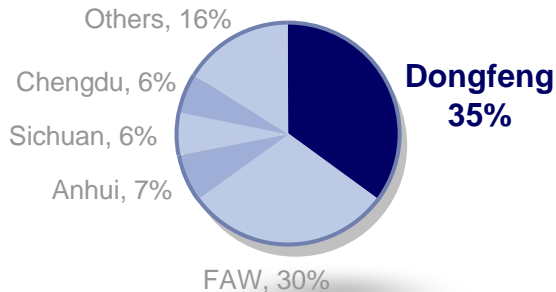
## Heavy Trucks

Total market: 237 000 trucks

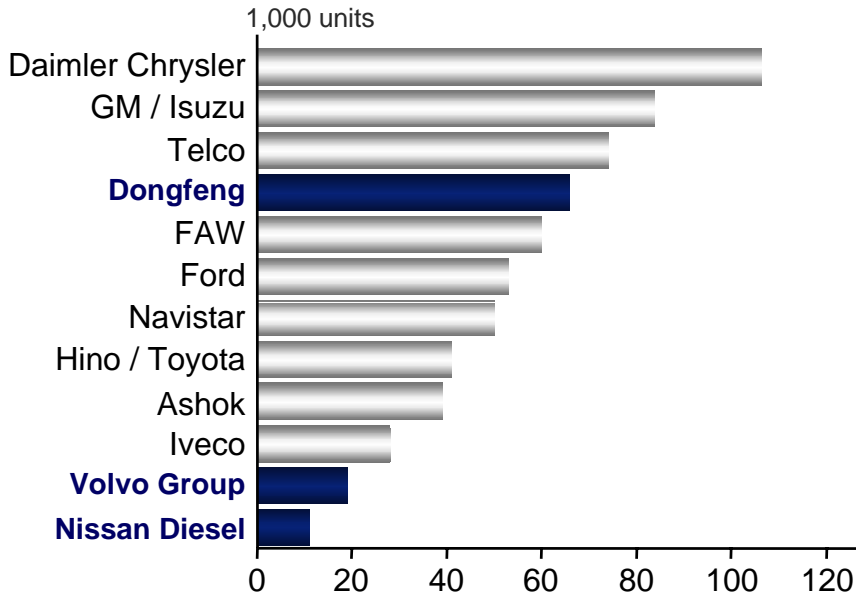


## Medium-heavy Trucks

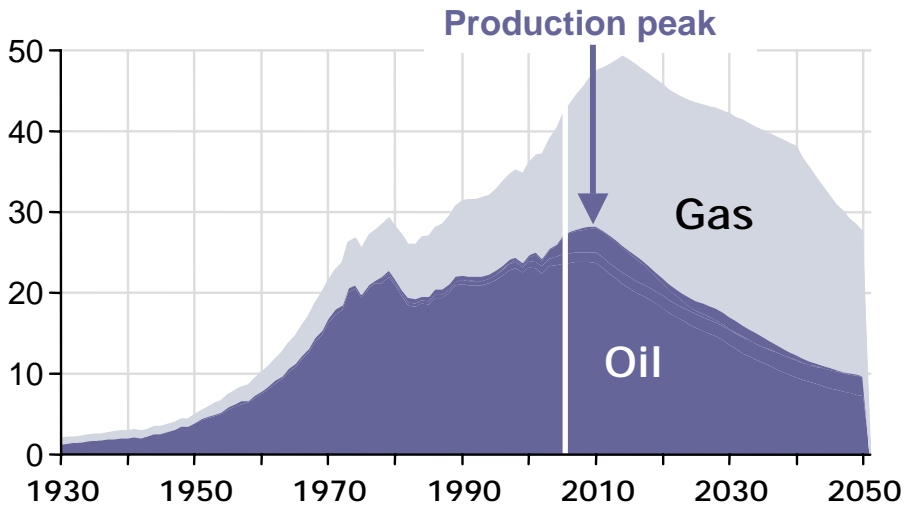
Total market: 190 000 trucks



# MEDIUM HEAVY TRUCKS 2004



# OIL AND GAS PRODUCTION



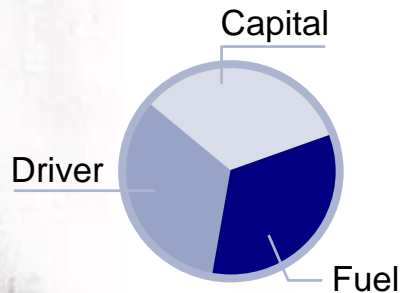
**HYBRID**  
ELECTRIC VEHICLE



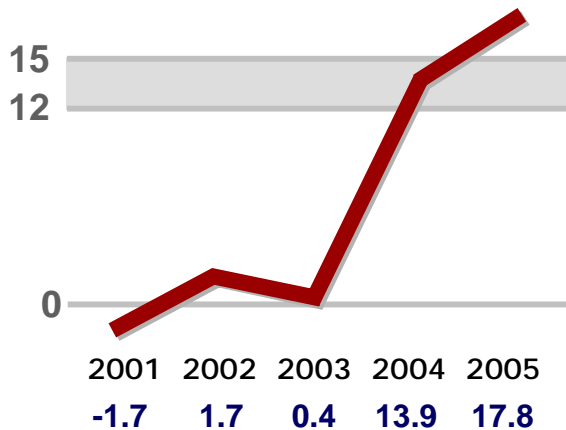
# SAVES UP TO 35% FUEL



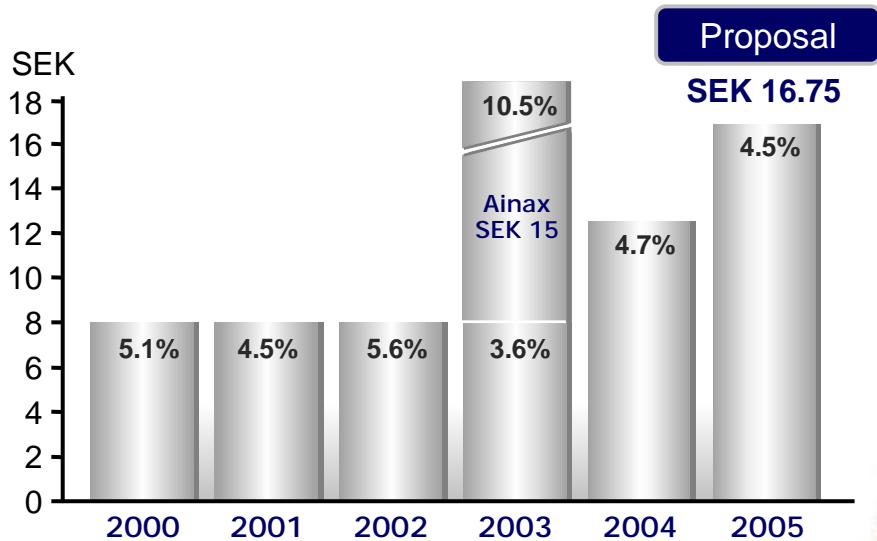
## Transportation costs



# RETURN ON SHAREHOLDERS EQUITY

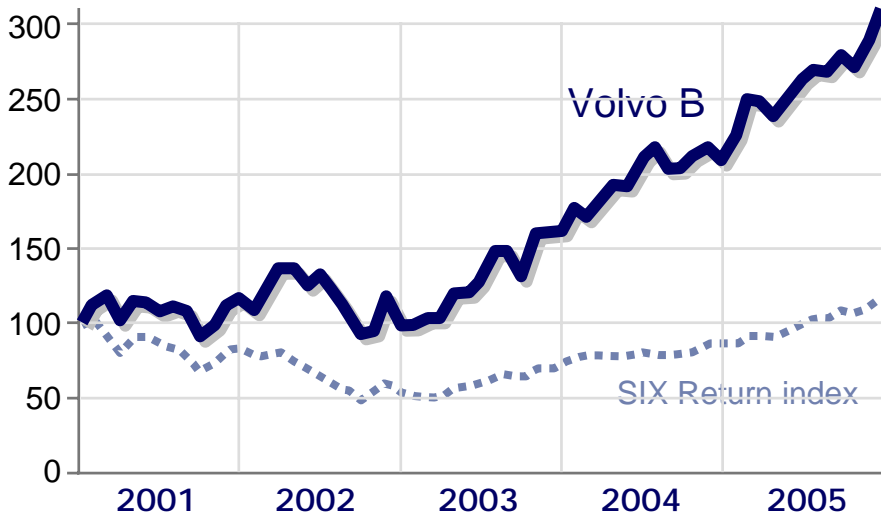


# COMPETITIVE DIVIDEND YIELD





# TOTAL RETURN VOLVO B



**VOLVO**