

# **VOLVO AERO**

## **Press Information**

### **Panos Plegas, Volvo Aero, nominated honorary doctor at Luleå University of Technology**

**Luleå University of Technology (LTU) has decided to award a honorary doctorate to Panos Plegas, Volvo Aero. The doctorate will be conferred during LTU's academic celebrations in November.**

Panos Plegas, resident of Grebbestad on the west coast of Sweden, was born in Greece in 1957. He moved to Sweden and graduated from Chalmers University of Technology, with an engineering degree in 1985.

In 1986, his keen interest in aeronautics brought him to Volvo Aero in Trollhättan, where he has held a variety of technical and commercial positions and has been active in various roles, such as specialist, project manager and business area/function head as well as division head. He is currently Senior Vice President, Chief Technology Officer, and member of the Volvo Aero Group Executive Committee.

Fred Bodin, who recently retired as President of Volvo Aero, is delighted that Panos has received such a prestigious recognition:

“Through his technical expertise and extensive business experience, he has attained an insight into what is required in terms of engineering and technology excellence today in order to achieve assiduous competitiveness. He has perseveringly driven development work towards efficient engineering methods and has increased the functionality of our product portfolio by focusing on business-driven technology and product development in a global network environment. His work is further strengthening the competitiveness of the Volvo group and is highly contributing to meet the environmental challenges towards the sustainable society,” says Fred Bodin.

Professor Jerker Delsing, Dean of the Technology Faculty at LTU, comments as follows:

“LTU regards it as important to honor prominent industrial figures for the contributions they make. Panos Plegas is such a prominent person. We are therefore very proud to appoint Panos Plegas with an honorary doctorate at LTU. We hope that Panos Plegas' achievement and personality will serve as a role model for our students and lecturers.”

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*For further information, please contact Panos Plegas, +46-705 617 218, Bengt-Olof Elfström, Director of Research & Technology, Volvo Aero, +46-70 264 5792, Lennart Karlsson, professor at the Institute of Applied Physics, Material and Mechanical Engineering at LTU, +46-0920-491279 or +46-70-5903242, or Fredrik Fryklund, Head of Corporate Communications at Volvo Aero, +46-703 1923 96.*

*To the editor:*

This is the formal rationale underlying the decision by the Technology Faculty at LTU to honor Panos Plegas:

“Panos Plegas has been appointed honorary doctor for his world-class expertise in developing knowledge of how global product development should be conducted on a network basis and showing how product development is affected by new business models, such as functional product features contributing to sales, and also because of the support he has given to Luleå University of Technology’s development through his deep commitment.”

Volvo Aero develops and manufactures components for aircraft and rocket engines with a high technology content in cooperation with the world’s leading producers. Volvo Aero offers an extensive range of services, including sales of spare parts for aircraft engines and aircraft, sales and leasing of aircraft engines and aircraft, as well as overhaul and repair of aircraft engines. Volvo Aero is part of the Volvo Group, one of the world’s leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service.