



AB Volvo

Press Information

Frame agreement between Renault Trucks and the GAZ Group for manufacturing of engines under licence

AB Volvo's subsidiary Renault Trucks has signed a framework agreement on June 19 granting the GAZ Group of Russia to manufacture the Renault dCi 11 engine under licence. The engines will be manufactured for the Russian market and the CIS states (Commonwealth of Independent States).

The agreement is subsequent to the agreement in principle that Renault Trucks signed with GAZ Groups subsidiary RusPromAuto in the beginning of February this year. GAZ Group is a Russian automotive group with operations that include the manufacturing of trucks, buses, construction equipment and cars and the aim is to use Renault Trucks' dCi 11 engines in the various vehicles in the Group. In addition to manufacturing under license, the agreement includes purchase of certain manufacturing machinery, the possibility of using the tooling as well as training and education.

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Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 82,000 people, has production facilities in 25 countries and sells their products in more than 185 markets. Annual sales of the Volvo Group amount to 23 billion euro. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on the Stockholm stock exchange and on NASDAQ in the US.