

V O L V O

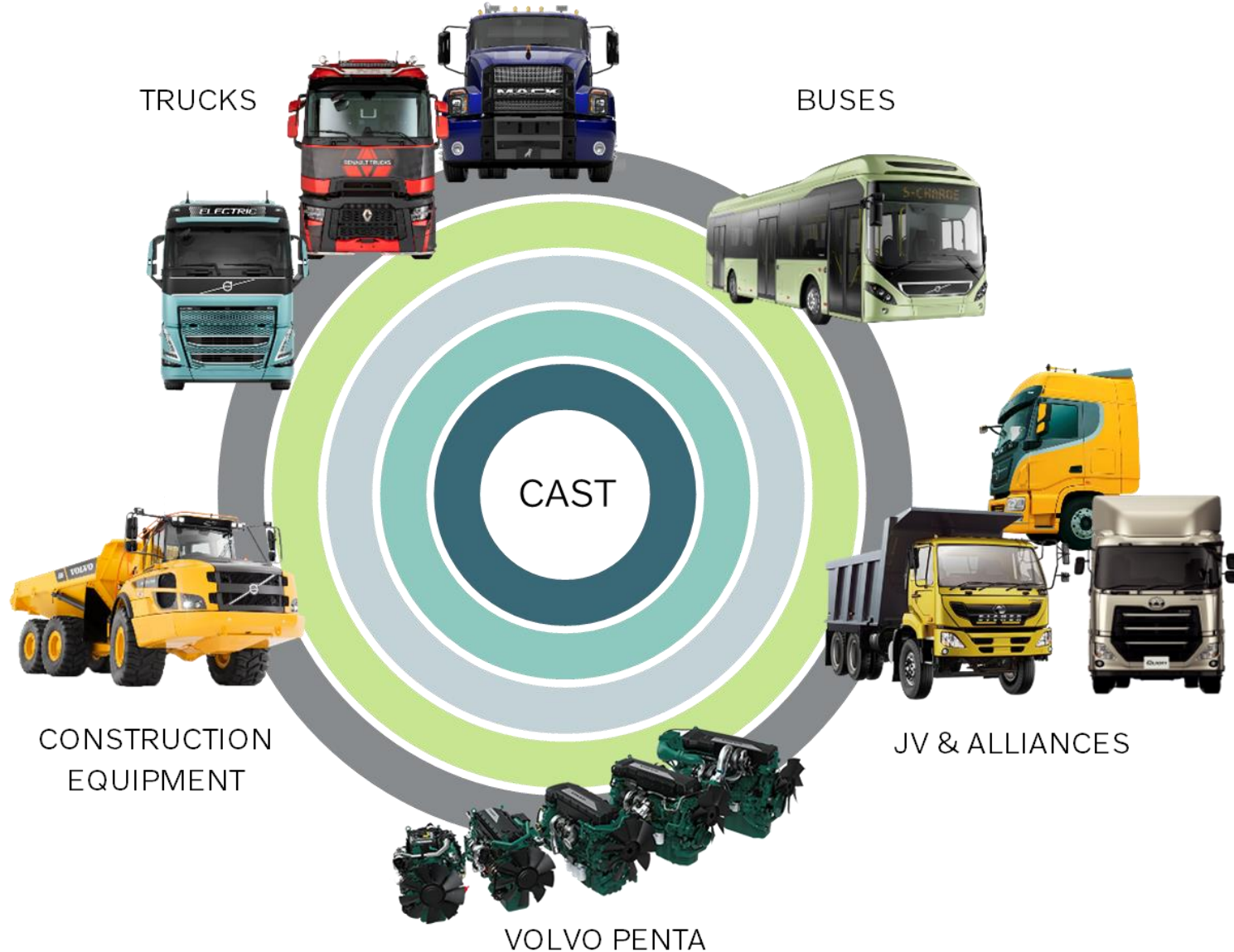
VOLVO GROUP GEARED FOR GROWTH BUSINESS UPDATE POST Q3 2024



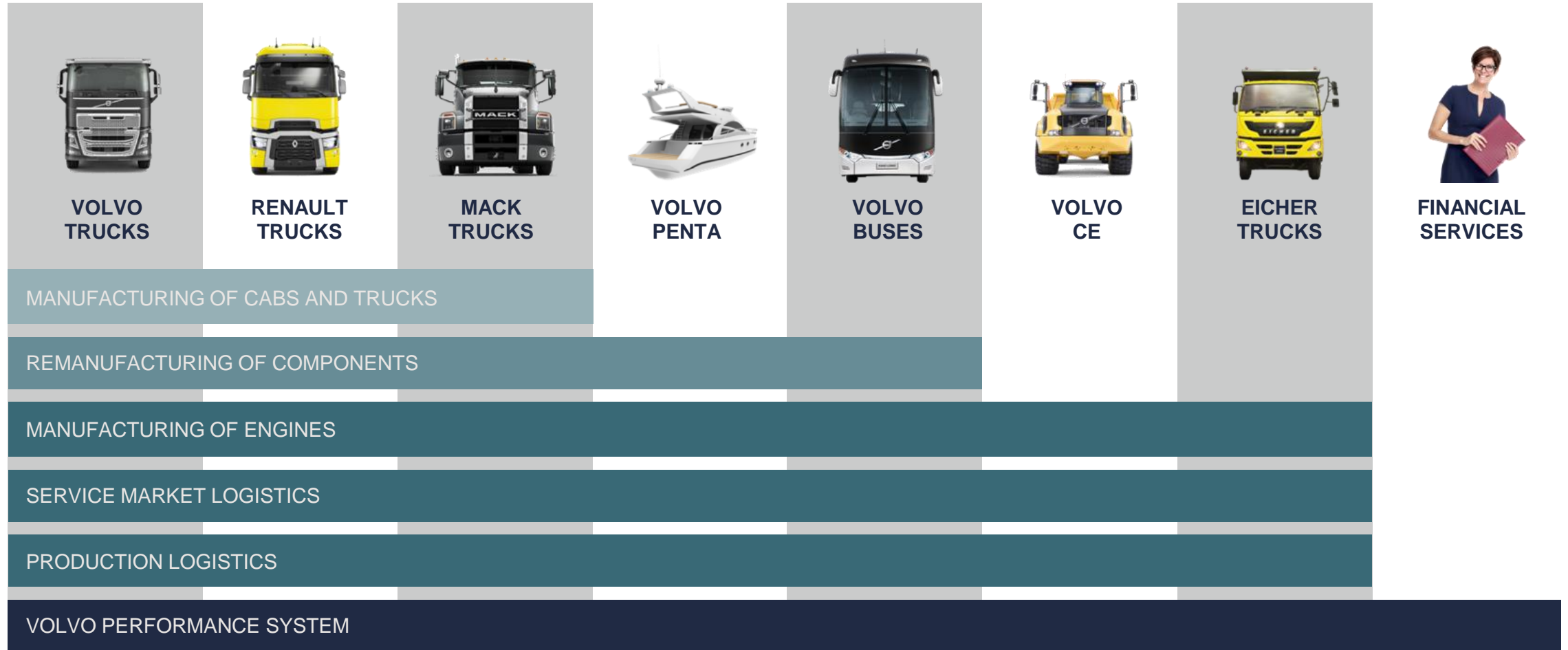
Delivering on our financial ambitions and strategic direction



Common Architecture & Shared Technology drives synergies across the Group



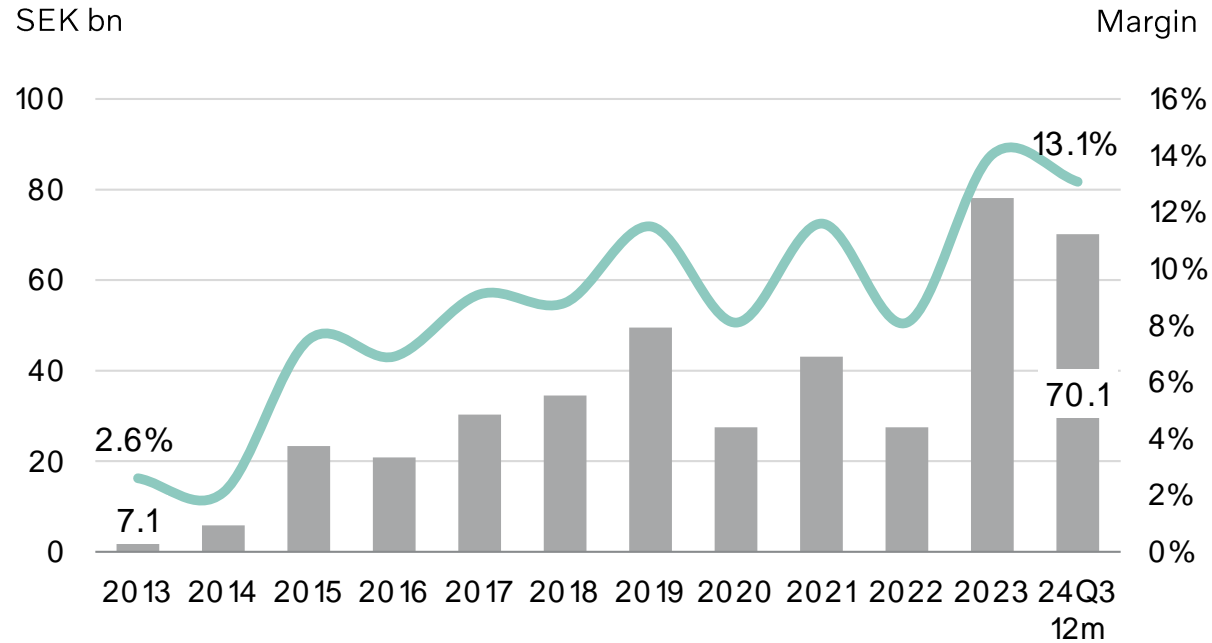
Group Trucks Operations drives industrial synergies across Business Areas



Volvo Group

Reported Operating Income 2013-2021, Adjusted Operating Income 2022-2024

OPERATING INCOME



Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	24Q3
NET SALES SEK bn	273	283	313	302	335	391	432	338	372	338	552	536

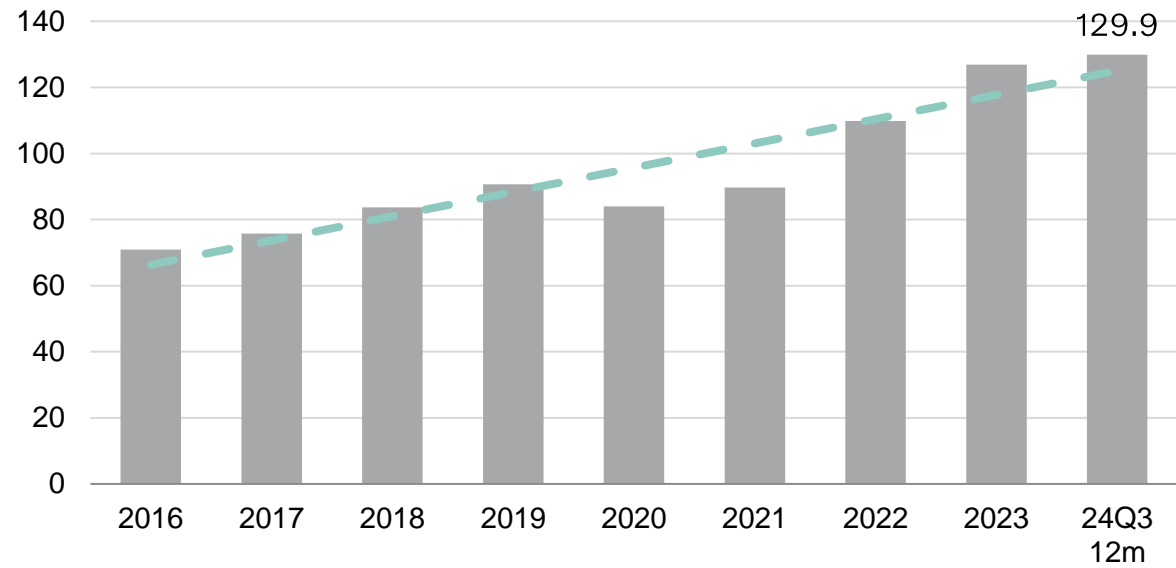


Volvo Group

Excluding UD Trucks

SERVICE SALES (incl. Financial Services)

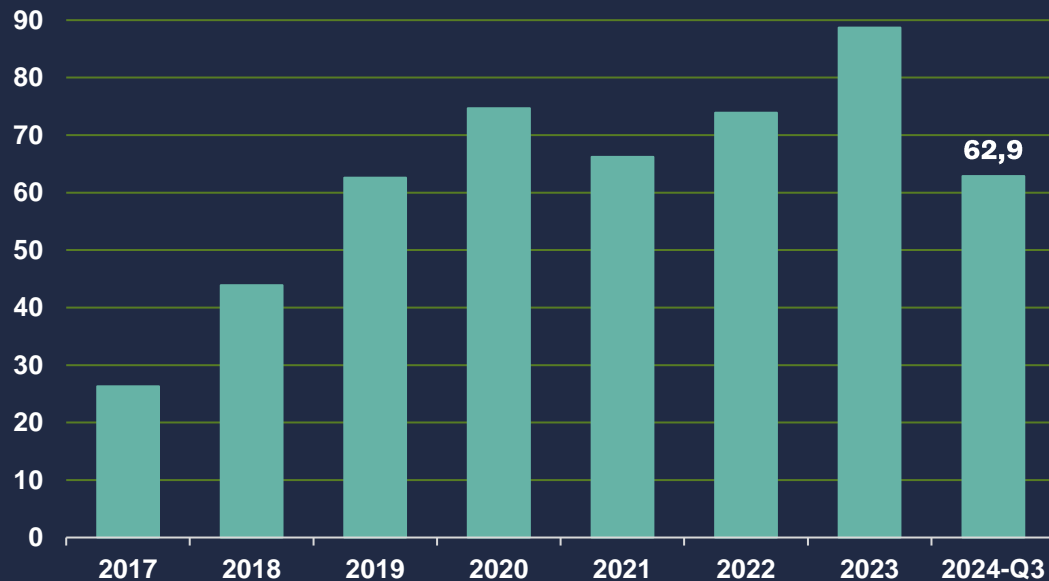
SEK bn



Strong financial position and shareholder returns

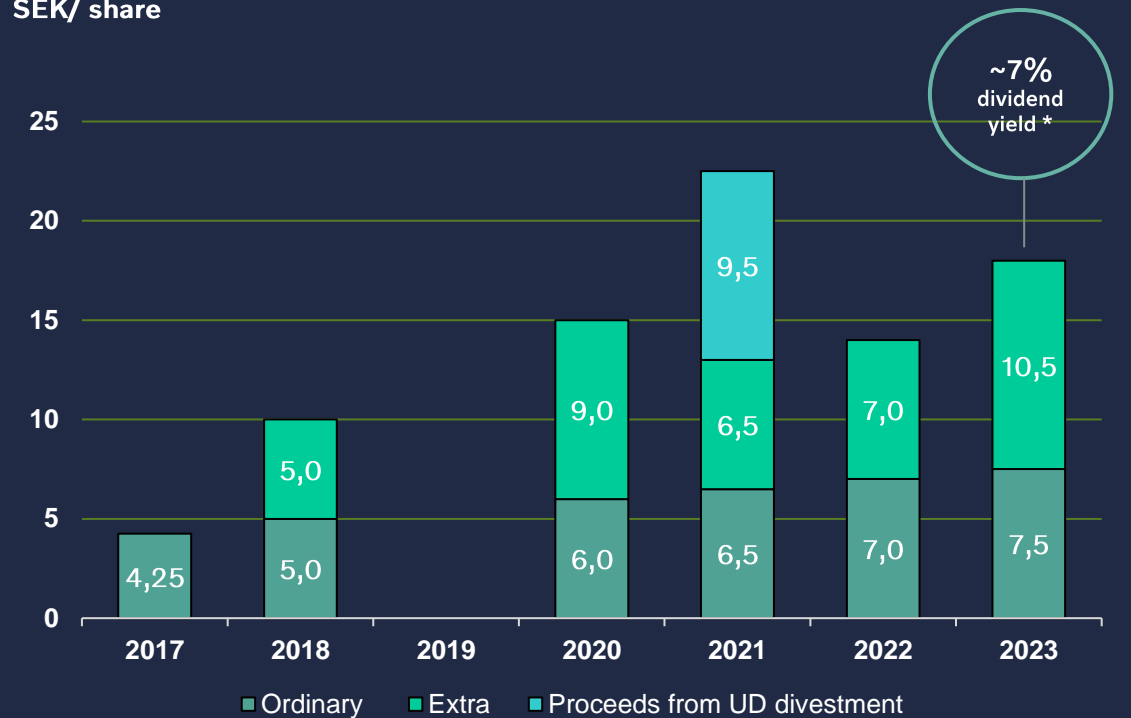
Cash position, Industrial Operations
(excl. pensions and lease liabilities)

SEK bn

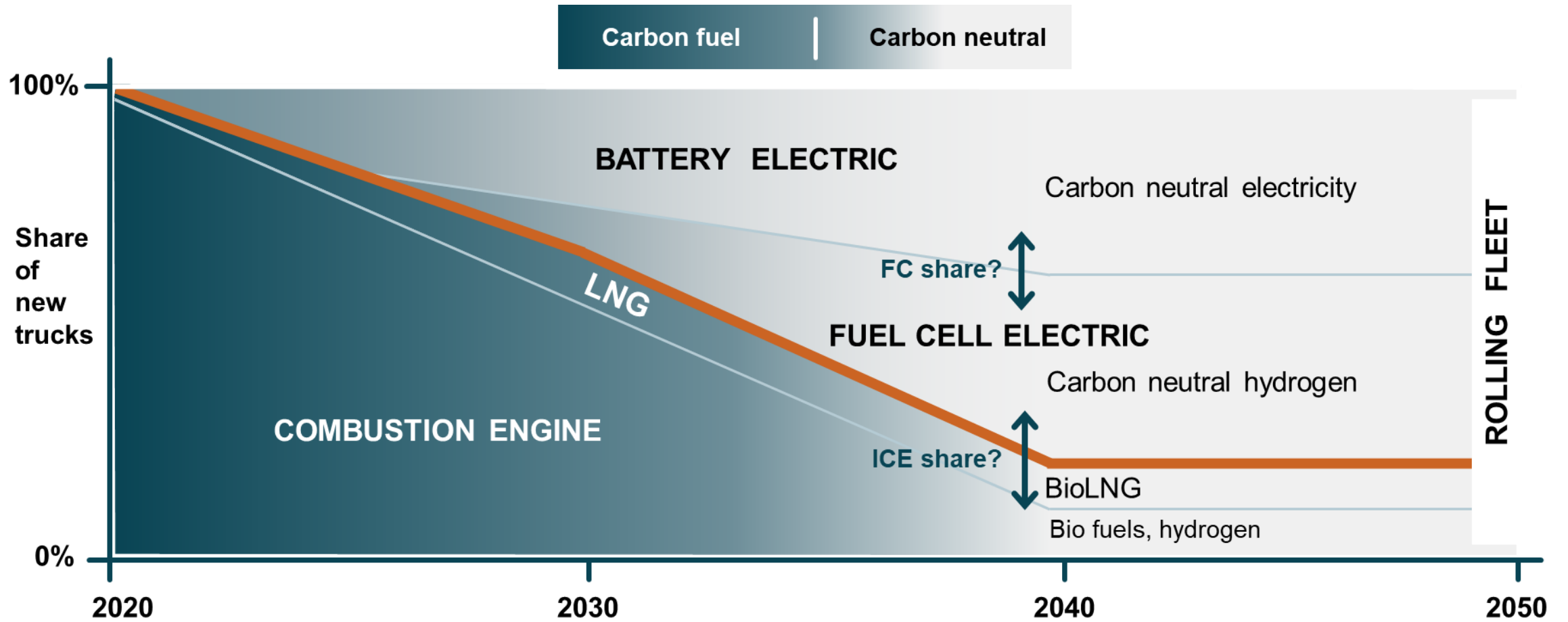


Strong shareholder returns and dividend yield over the last few years

SEK/ share



100% fossil free Volvo Group vehicles from 2040



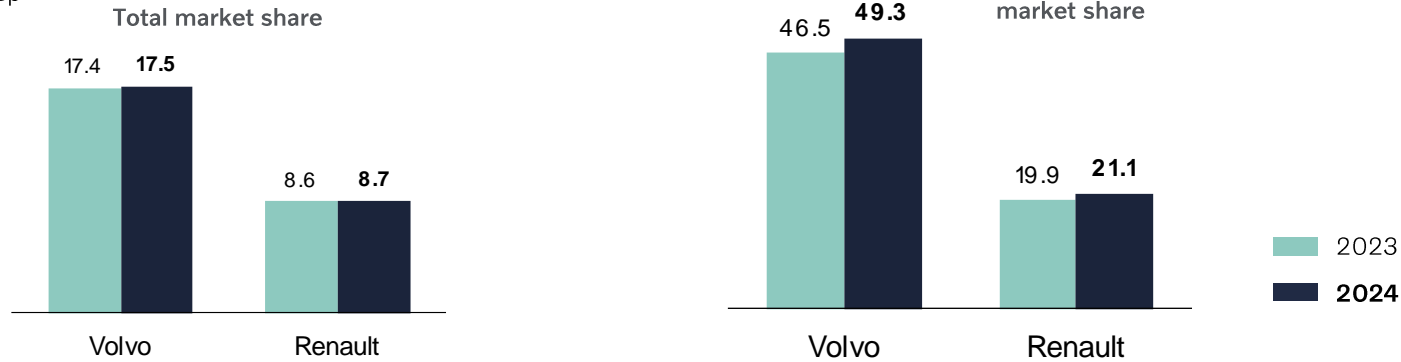


TRUCKS

Heavy-duty truck market shares

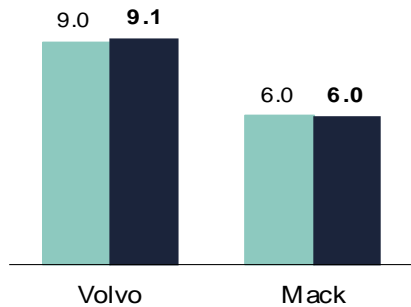
EUROPE (EU29)

YTD Sep



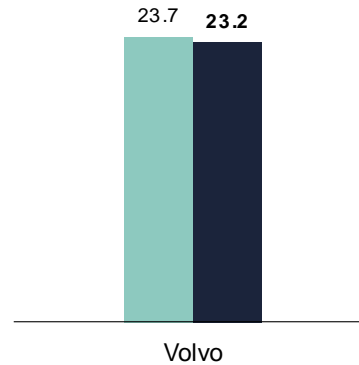
NORTH AMERICA

YTD Aug



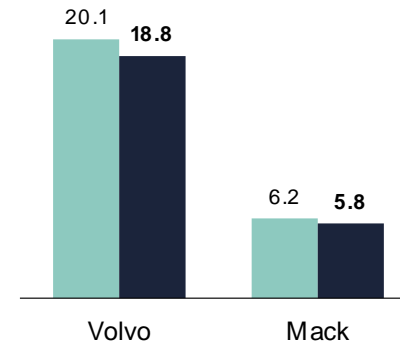
BRAZIL

YTD Sep



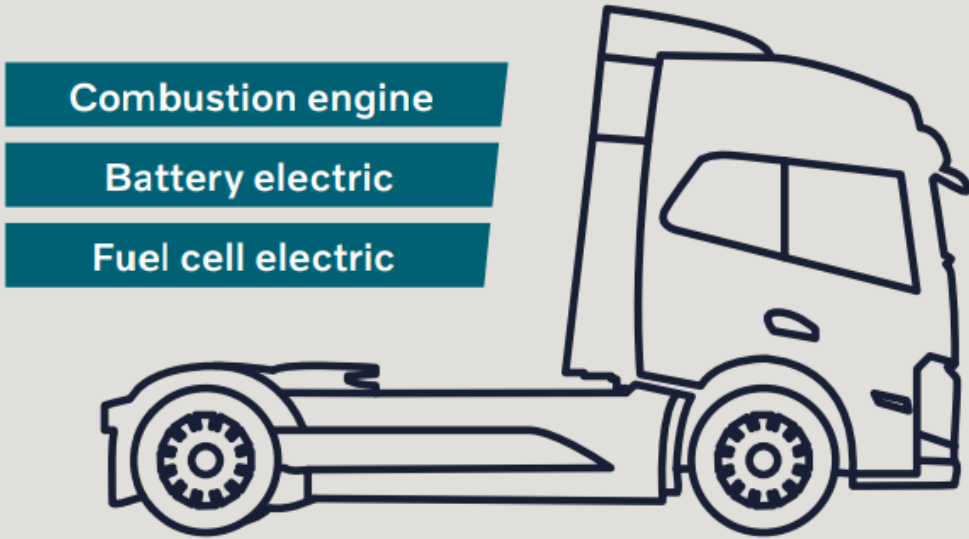
AUSTRALIA

YTD Sep

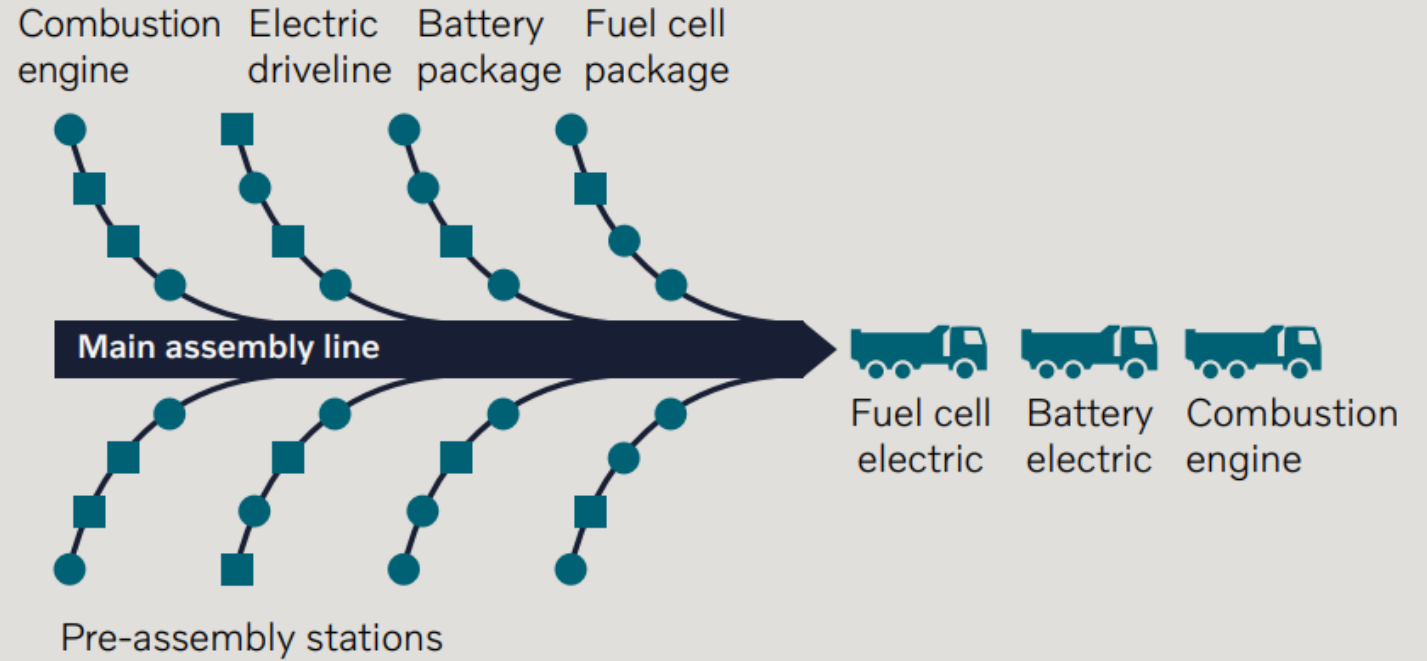


Value creation through modular architecture

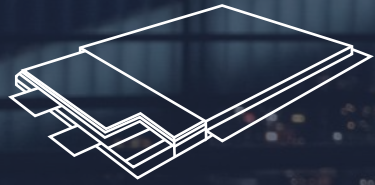
SAME VEHICLE PLATFORM



SAME PLANT



CELL

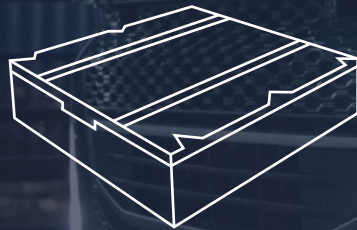


VOLVO

SAMSUNG

Other

MODULE

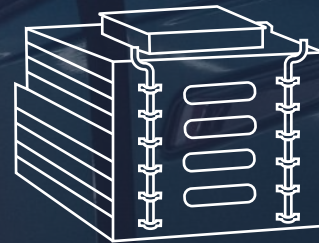


VOLVO

SAMSUNG

PROTERRA

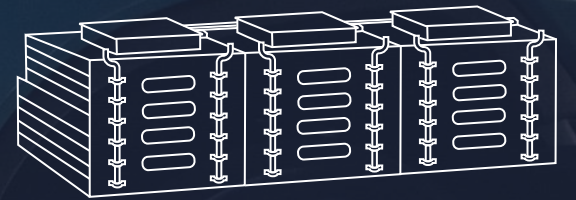
PACK



VOLVO

PROTERRA

ESS



VOLVO

Geared for growth - key building blocks



Our strategy has served us, our customers and our owners well...



Total return to shareholders, including gross dividends, since Jan 1 2014:

- Volvo Group: 481%
- MSCI World Machinery Index: 316%

...and we are dedicated to continue this journey

V O L V O

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