

GRI-Index

This report has been prepared in accordance with GRI Standards 2021. All disclosures referred to are found in the Volvo Group Annual Report 2024 if no other reference is provided.

GENERAL DISCLOSURES			
Standard: GRI 2 General Disclosures 2021		Page in Annual Report	Omission/comment
2-1	Organizational details	144	
2-2	Entities included in the organization's sustainability reporting	140, 180	
2-3	Reporting period, frequency and contact point	180	
2-4	Restatements of information	180	
2-5	External assurance	180	
2-6	Activities, value chain and other business relationships	144-145	
2-7	Employees	168-169	
2-8	Workers who are not employees	169	Type of work is not applicable for reporting. Consultants at Volvo Group are generally hired to do the same type of work as direct employees.
2-9	Governance structure and composition	184-191	
2-10	Nomination and selection of the highest governance body	184-186	
2-11	Chair of the highest governance body	186	
2-12	Role of the highest governance body in	186, 195-196	
2-13	Delegation of responsibility for managing impacts	186	
2-14	Role of the highest governance body in sustainability reporting	188	The Corporate Governance Report is primarily based on the Swedish Corporate Governance Code. Hence all disclosures are not fully according to the GRI Standards.
2-15	Conflicts of interest	186	
2-16	Communication of critical concerns	179	
2-17	Collective knowledge of the highest governance body	190-191	
2-18	Evaluation of the performance of the highest governance body	187	
2-19	Remuneration policies	187	
2-20	Process to determine remuneration	187	
2-21	Annual total compensation ratio		Data on median pay is not available due to complexity of data consolidation. For an estimate on ratio, the annual cost for highest paid to average cost per employee is approximately 106 to 1.
2-22	Statement on sustainable development strategy	8-11, 145	
2-23	Policy commitments	148	
2-24	Embedding policy commitments	148	
2-25	Processes to remediate negative impacts	148	
2-26	Mechanisms for seeking advice and raising concerns	148, 179	
2-27	Compliance with laws and regulations	178	
2-28	Membership associations	179	volvogroup.com/report2024
2-29	Approach to stakeholder engagement	147, 148, 183	
2-30	Collective bargaining agreements	168	
Material Topics			
3-1	Process to determine material topics	146	
3-2	List of material topics	146	

SPECIFIC DISCLOSURES			
Economic categories		Page in Annual Report	Omission/comment
Standard: Economic performance 2016			
3-3	<i>Management of material topics</i>	149-150	
201-2	Financial implications and other risks and opportunities due to climate change	149-150	
Standard: Anti-corruption 2016			
3-3	<i>Management of material topics</i>	178	
205-2	Communication and training about anti-corruption policies and procedures	178	All details proposed by GRI are not reported. Data is not available. It is not aggregated by the standard.
205-3	Confirmed incidents of corruption and actions taken	179	
Environmental categories			
Standard: Energy 2016			
3-3	<i>Management of material topics</i>	153-154	
302-1	Energy consumption within the organization	155	Specific sources of conversion factors are not specified. A general statement is included about internationally recognized and credible emission factors. This is also valid for conversion factors.
302-3	Energy intensity	155	
Standard: Emissions 2016			
3-3	<i>Management of material topics</i>	153-154	
305-1	Direct (Scope 1) GHG emissions	155-156	
305-2	Energy indirect (Scope 2) GHG emissions	155	
305-3	Other indirect (Scope 3) GHG emissions	155	
305-4	GHG emissions intensity	155	
Standard: Waste 2020			
3-3	<i>Management of material topics</i>	158	
306-1	Waste generation and significant waste-related impacts	158	
306-2	Management of significant waste related impacts	168	
306-3	Waste generated	159	
306-4	Waste diverted from disposal	159	
306-5	Waste directed to disposal	159	
Standard: Supplier environmental assessment 2016			
3-3	<i>Management of material topics</i>	172	
308-1	New suppliers that were screened using environmental criteria	173	Percentage of total cannot be reported. The data is not available. over 3,500 suppliers were screened.
308-2	Negative environmental impacts in the supply chain and actions taken	173	

Social categories		Page in Annual Report	Omission/comment
Standard: Employment 2016			
3-3	<i>Management of material topics</i>	165	
401-1	New employee hires and employee turnover	168-169	Data on new hires are not available at an aggregated level.
Standard: Labor management relations 2016			
3-3	<i>Management of material topics</i>	168	
402-1	Minimum notice periods regarding operational changes	168	Number of weeks notice provided is not reported. Data is not available on aggregated Group level. The disclosure explains the process regarding operational changes.
Standard: Occupational health and safety 2018			
3-3	<i>Management of material topics</i>	165-166	
403-1	Occupational health and safety management system	165-166	
403-2	Hazard identification, risk assessment, and incident investigation	166	
403-3	Occupational health services	166	
403-4	Worker participation, consultation, and communication	166	Information about meeting frequency is not available.
403-5	Worker training on occupational health and safety	166	
403-6	Promotion of worker health	166	
403-7	Prevention and mitigation directly linked by business relationships	166	
403-8	Workers covered by an occupational health and Safety management system	166	Data on coverage by a system that has been internally audited is not available.
403-9	Work-related injuries	166	Data is not available on Group level for all detailed disclosures. Work is in progress to develop reporting.
Standard: Diversity and equal opportunities 2016			
3-3	<i>Management of material topics</i>	167	
405-1	Diversity of governance bodies and employees	166	
Human rights			
3-3	<i>Management of material topics (combined for all human rights topics)</i>	148, 170, 171, 175	
406-1	Incidents of discrimination and corrective actions taken	169	
407-1	Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	171	Operations reviewed are prioritized based on risk. Therefore, the percentage of total operations reviewed is not available.
408-1	Operations and suppliers at significant risk for incidents of child labor	171	
409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labor	171	
412-1	Operations that have been subject to human rights reviews or impact assessments	171, 175	
Standard: Supplier social assessment 2016			
3-3	<i>Management of material topics</i>	171-174	
414-1	New suppliers that were screened using social criteria	171-174	Percentage of total cannot be reported. The data is not available. over 3,500 suppliers were screened.
414-2	Negative social impacts in the supply chain and actions taken	171-174	Not applicable due to type of findings.
Standard: Customer health and safety 2016			
3-3	<i>Management of material topics</i>	177	
416-1	Assessment of the health and safety impacts of product and service categories	177	Assessment is valid for all product lines. This is also mandated by law.
Other disclosure: EU Taxonomy regulation disclosures			
3-3	<i>Management of material topics</i>	160-161	
	Taxonomy-eligible Turnover, CapEx, OpEx	162-164	