



Volvo Group

Press release

Scott Rafkin new President of Volvo Financial Services

Scott Rafkin, 46, has been appointed President of Volvo Financial Services, VFS. He is currently the acting President of VFS, and was prior to that Chief Financial Officer, CFO, of the same company.

Scott Rafkin has held various senior positions within VFS since 2001, and has been the acting President since January 2014, when he replaced the previous President Martin Weissburg. Scott Rafkin has over 17 years financial services experience and an extensive in-depth knowledge of the transportation and equipment finance industry. He lives in the U.S, and has a Bachelor of Business Administration at the University of Massachusetts at Amherst. Scott Rafkin will report to Jan Gurander, Volvo Group CFO and Executive Vice President Corporate Finance and Control, and he will be a member of the Volvo Group Executive Team. Scott Rafkin will take up his new position on July 1, 2014.

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Reporters who want more information, please contact

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The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 110,000 people, has production facilities in 18 countries and sells its products in more than 190 markets. In 2013 the Volvo Group's sales amounted to about SEK 207 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.