



Press information

Divestiture of Volvo Rents completed

The previously announced divestiture of Volvo Rents was completed on January 31 2014. The price amounted to USD 1,1 billion, corresponding to SEK 7 billion, and will have a positive impact on the Group's cashflow and net financial debt within the industrial operation in the first quarter of 2014 with the same amount. The previously announced write down of SEK 1,5 billion will affect the operating income for the fourth quarter 2013

Volvo Rents, formed in 2001, offers rental of a comprehensive range of machines intended for the construction and engineering industry, including Volvo CE products. Volvo Rents has operations in the US, Canada and Puerto Rico and has about 2,100 employees.

All of Volvo Rents' employees will remain with the company as it is sold. Volvo Rents' customers will not be affected by the transaction, and Volvo Construction Equipment will continue to sell products to Volvo Rents under the new ownership.

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For more news from the Volvo Group, visit <http://www.volvogroup.com/globalnews>.

VOLVO

The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 115,000 people, has production facilities in 19 countries and sells its products in more than 190 markets. In 2012 the Volvo Group's sales amounted to about SEK 304 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.

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