



AB Volvo

Press release

Truck deliveries in January 2014

Deliveries from the Volvo Group's truck operations in January 2014 amounted to 13,612 vehicles. This was an increase of 26% compared with the year-earlier month.

Volvo Group

Total deliveries by market for all brands (Volvo, Mack, Renault Trucks, UD and Eicher):

Delivered Units	January		Change
	2014	2013	
Volvo Group			
Europe	5 083	4 375	16%
Western Europe	3 950	3 623	9%
Eastern Europe	1 133	752	51%
North America	4 178	1 962	113%
South America	1 580	1 611	-2%
Asia	1 857	1 827	2%
Other markets	914	1 016	-10%
Total Volvo Group	13 612	10 791	26%
Light duty (< 7t)	653	895	-27%
Medium duty (7-16t)	997	1 066	-6%
Heavy duty (>16t)	11 962	8 830	35%
Total Volvo Group	13 612	10 791	26%
Non-consolidated operations			
Eicher (100%)	2 144	3 209	-33%
DND (100%)		21	-100%
Total Volumes	15 756	14 021	12%

VOLVO

Volvo

In January 8,433 Volvo trucks were delivered, an increase of 51% compared with the same month last year. However, deliveries were 29% lower than in the month of December 2013.

In Europe 3,374 vehicles were delivered during January, up by 54% compared with January 2013.

First quarter production rates in Europe have been adjusted to reflect lower demand, which is a consequence of customers having pre-bought trucks ahead of a more stringent emission regulation that came into force 1 January 2014.

January deliveries in North America increased 209% to 2,433 vehicles in comparison with the same period last year. The increase was mainly due to two down-weeks in January 2013.

January deliveries in South America increased 5% to 1,509 trucks compared with January 2013.

Deliveries by market area:

Delivered Units	January		Change
	2014	2013	
Volvo	2014	2013	
Europe	3 374	2 195	54%
Western Europe	2 472	1 607	54%
Eastern Europe	902	588	53%
North America	2 433	788	209%
South America	1 509	1 437	5%
Asia	765	819	-7%
Other markets	352	336	5%
Total Volvo	8 433	5 575	51%
Medium duty (7-16t)	147	119	24%
Heavy duty (>16t)	8 286	5 456	52%
Total Volvo	8 433	5 575	51%

VOLVO

Mack

January deliveries of Mack trucks increased by 37 percent compared to the same month last year, and reached 1,793 trucks.

Deliveries by market area:

Delivered Units	January		Change
	2014	2013	
Mack			
Europe			
Western Europe			
Eastern Europe			
North America	1 733	1 129	53%
South America	29	125	-77%
Asia			
Other markets	31	51	-39%
Total Mack	1 793	1 305	37%
Heavy duty (>16t)	1 793	1 305	37%
Total Mack	1 793	1 305	37%

Renault Trucks

In January 2,085 trucks were delivered by Renault Trucks which was a decrease by 24% compared to a year ago. Compared with December 2013, deliveries declined by 60%.

Renault Trucks is currently introducing a completely new truck program, with four different truck series; the T-series for long haulage, the C-series for construction, the K-series for heavy construction and the D-series for distribution.

Production rates for the first quarter have been adjusted significantly downwards to reflect lower demand following the transition to the new emission regulation, Euro 6, and the on-going product renewal.

Deliveries by market area:

Delivered Units	January		Change
	2014	2013	
Renault Trucks			
Europe	1 709	2 180	-22%
Western Europe	1 478	2 016	-27%
Eastern Europe	231	164	41%
North America	6	1	500%
South America	34	40	-15%
Asia	60	180	-67%
Other markets	276	341	-19%

VOLVO

Total Renault Trucks	2 085	2 742	-24%
Light duty (< 7t)	553	793	-30%
Medium duty (7-16t)	293	462	-37%
Heavy duty (>16t)	1 239	1 487	-17%
Total Renault Trucks	2 085	2 742	-24%

UD

In January 2014, UD Trucks delivered 1,301 trucks, which was an increase of 11% compared to January last year.

Deliveries by market area:

Delivered Units	January		Change
	2014	2013	
UD			
North America	6	44	-86%
South America	8	9	-11%
Asia	1 032	828	25%
Other markets	255	288	-11%
Total UD	1 301	1 169	11%

Light duty (< 7t)	100	102	-2%
Medium duty (7-16t)	557	485	15%
Heavy duty (>16t)	644	582	11%
Total UD	1 301	1 169	11%

Non-consolidated operations

DND (100%)		21	-100%
Total volumes	1 301	1 190	9%

Eicher*

Deliveries of Eicher trucks in January decreased by 33% to 2,144 trucks compared to the same month last year.

Deliveries by market area:

Delivered Units	January		Change
	2014	2013	
Eicher (100%)			
Asia	2 144	3 209	-33%
Total Eicher	2 144	3 209	-33%
Light duty (< 7t)	384	411	-7%

VOLVO

Medium duty (7-16t)	1 292	2 093	-38%
Heavy duty (>16t)	468	705	-34%
Total Eicher	2 144	3 209	-33%

*As of 2013 Eicher is reported under the equity method and consequently sales and deliveries are not consolidated in to the Volvo Group

February 20, 2014

Reporters, who would like more information, please contact:

*Media Relations Volvo Group:
Karin Wik, +46 31 323 72 29*

Truck brands:

*Renault Trucks, Charlotte Roudovski, +33 4 72 96 29 76
Mack, Kim Pupillo, +1 336 393 2640
Volvo, Anders Vilhelmsson, +46 31 322 38 79
UD, Per Sundström, +81 80 40 64 92 33*

Investor Relations:

*Christer Johansson, AB Volvo +46 31 661334
Patrik Stenberg, AB Volvo, +46 31 661336
Anders Christensson, AB Volvo, +46 31 661191
John Hartwell, Volvo Group North America, +1 201-252-8844*

For more stories from the Volvo Group, please visit <http://www.volvogroup.com/globalnews>.

The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 110,000 people, has production facilities in 19 countries and sells its products in more than 190 markets. In 2013 the Volvo Group's sales amounted to about SEK 270 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.

AB Volvo (publ) January is required to disclose the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 08:30 a.m. in February 20, 2014.