



AB Volvo

## Press release

# Volvo Group invests in DriveCam

**Volvo Group Venture Capital, a subsidiary to the Volvo Group, today announced that Volvo has made a strategic investment in DriveCam. The two companies have joined forces with the objective of delivering innovative safety-centric solutions to the global commercial vehicle industry.**

DriveCam, Inc. is a global driver risk management company located in San Diego, California. Through the investment Volvo Group becomes a minority shareholder in the company.

"Volvo Group and DriveCam have a common vision - to reduce traffic accidents worldwide," says Johan Carlsson, President of Volvo Group Venture Capital. "Complementary to our leading position in the global truck manufacturing market, Volvo Group is also focused on the human element in reducing accidents, an area where DriveCam is a clear leader. This strategic investment enables the commercial vehicle industry to benefit from our collaborative development efforts, while it also supports the Volvo Group's vision to become the world leader in sustainable transport solutions."

"Volvo Group and DriveCam both believe that there is only one acceptable number of accidents in driving – zero," said DriveCam Chairman and CEO Brandon Nixon. "And since the human element plays a role in nine out of ten accidents, the driver risk management solutions that DriveCam has pioneered are essential to both companies reaching our common goal of zero accidents on the road."

For several decades, Volvo Group has studied and analyzed a large number of accidents involving trucks. This information has been, and still is one of the most important bases for the design and development of Volvo Group's trucks. These investigations have resulted in numerous safety related improvements already in place in today's trucks.

DriveCam prevents collisions and reduces fuel costs by improving the way people drive. DriveCam's solution addresses the causes of poor driving by combining data and video analytics with real-time driver feedback and coaching.

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Volvo Group Venture Capital is part of the Volvo Group. With the objective of accelerating new business growth, Volvo Group Venture Capital invests in companies driving service orientation and product differentiation in the transport industry.

The transaction has no significant impact on the Volvo Group's earnings or financial position.

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*Reporters who want more information, please contact Johan Carlsson, President Volvo Group Venture Capital +46 31 3229013*

For more stories from the Volvo Group, please visit <http://www.volvogroup.com/globalnews>.

The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 115,000 people, has production facilities in 19 countries and sells its products in more than 190 markets. In 2012 the Volvo Group's sales amounted to about SEK 304 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit [www.volvogroup.com](http://www.volvogroup.com) or [www.volvogroup.mobi](http://www.volvogroup.mobi) if you are using your mobile phone.