

VOLVO

AB Volvo

Press release

New number of votes in AB Volvo

The number of votes in AB Volvo has changed due to the conversion of a total of 915 Series A shares to a total of 915 Series B shares. The conversions were implemented with the support of the opportunity for Series A shareholders to request conversion of Series A shares to Series B shares, which was entered in the Articles of Association at the 2011 Annual General Meeting.

Today, May 31, the last trading day of the month, there are a total of 2.128.420.220 registered shares in AB Volvo. Of these 663.478.059 are Series A shares and 1.464.942.161 Series B shares. The number of votes in the company amounts to 809.972.275,10 based on the number of registered shares.

May 31, 2012

Reporters who want more information, please contact Mårten Wikforss, +46 31 66 11 27 or +46 705 59 11 49.

For more stories from the Volvo Group, please visit <http://www.volvogroup.com/globalnews>.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications and aerospace components. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 115,000 people, has production facilities in 20 countries and sells their products in more than 190 markets. In 2011 annual sales of the Volvo Group amounted to about SEK 310 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone

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