

VOLVO

AB Volvo

Press release

Truck deliveries in May 2011

Total deliveries from the Volvo Group's truck operations in May amounted to 20 258 vehicles. This was an increase of 49 % compared with the year-earlier period.

Volvo Group

Total deliveries by market for the Volvo Group's truck operations (Volvo Trucks, Mack, Renault Trucks, UD Trucks and Eicher):

Delivered Units	Total Trucks		Change	Year-to-Date		Change
	2011	2010		2011	2010	
Volvo Group	2011	2010		2011	2010	
Europe	9006	5010	80%	40789	21795	87%
Western Europe	7323	4465	64%	33372	19073	75%
Eastern Europe	1683	545	209%	7417	2722	172%
North America	3571	1507	137%	15780	8196	93%
South America	2435	1637	49%	10864	7977	36%
Asia	4002	4179	-4%	21458	20018	7%
Other markets	1244	1244		5801	5560	4%
Total Volvo Group	20258	13577	49%	94692	63546	49%
Light duty (< 7t)	2219	2280	-3%	10618	9950	7%
Medium duty (7-16t)	2477	2319	7%	13119	12397	6%
Heavy duty (>16t)	15562	8978	73%	70956	41199	72%
Total Volvo Group	20258	13577	49%	94692	63546	49%

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Volvo Trucks

During May, Volvo Trucks' deliveries rose 74% compared with the year-earlier period. The increase pertained to all major markets.

In total, deliveries in Europe amounted to 4,391 trucks in May, representing a 92% year-on-year increase. The individual French and German markets continued to show strong trends. In France, where the Volvo FMX construction truck was launched in 2010 and was very well received, the number of deliveries rose 77% in May. At the same time, deliveries in the German market rose 72%. In Russia, Volvo Trucks' deliveries of trucks rose 436% in May compared with the corresponding period in 2010. As a whole, deliveries in Eastern Europe rose 198% in May.

Volvo Trucks continued to capture market shares in South America and deliveries in May amounted to 2,118 vehicles, a 53% year-on-year increase. In Brazil, Volvo Trucks continues to strengthen its position in the medium-heavy segment through increased deliveries of Volvo VM, which is appreciated for its low fuel consumption

In North America, truck deliveries in May amounted to 2,093, up 117% compared with the year-earlier period. In the long-haul segment, demand continued to increase as older trucks are replaced by new ones, and also because of favorable conditions in the freight industry in general. At the same time, customer interests continued to increase for Volvo trucks equipped with new energy-efficient engines that meet EPA10 emission legislation requirements.

Deliveries in South Africa were strong in May, amounting to 142 trucks, up 149% compared with the year-earlier period. To date, deliveries in South Africa have increased 73%.

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Deliveries by market area:

Delivered Units	Volvo Trucks		Change	Year-to-Date		Change
	2011	2010		2011	2010	
Volvo Trucks						
Europe	4 391	2 290	92%	19 650	9 264	112%
Western Europe	3 171	1 880	69%	14 263	7 445	92%
Eastern Europe	1 220	410	198%	5 387	1 819	196%
North America	2 093	963	117%	8 753	3 779	132%
South America	2 118	1 382	53%	9 495	7 079	34%
Asia	1 260	932	35%	5 501	3 363	64%
Other markets	366	321	14%	1 594	1 510	6%
Total Volvo Trucks	10 228	5 888	74%	44 993	24 995	80%
Medium duty (7-16t)	168	142	18%	766	776	-1%
Heavy duty (>16t)	10 060	5 746	75%	44 227	24 219	83%
Total Volvo Trucks	10 228	5 888	74%	44 993	24 995	80%

Mack

Mack deliveries in May totaled 1,690 vehicles, up 137% (vs. 714) compared with the year-earlier period. Despite ongoing low demand for heavy-duty construction trucks, Mack's overall market share stayed constant, as the company continued to focus on sales of its highly fuel efficient Pinnacle highway models and customer demand for the industry-leading Mack TerraPro refuse models remained steady.

Deliveries by market area:

Delivered Units	Mack Trucks		Change	Year-to-Date		Change
	2011	2010		2011	2010	
Mack						
North America	1 347	433	211%	6 448	3 878	66%
South America	271	204	33%	1 001	639	57%
Asia	2			2	11	-82%
Other markets	70	77	-9%	346	289	20%
Total Mack	1 690	714	137%	7 797	4 817	62%
Heavy duty (>16t)	1 690	714	137%	7 797	4 817	62%
Total Mack	1 690	714	137%	7 797	4 817	62%

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Renault Trucks

In May 5,601 Renault trucks were delivered, an increase of 58% compared to the same period last year. Deliveries to Europe rose by 70%, supported by strong performance in Germany and Poland. In Asia, deliveries were up 158% while deliveries to other markets declined by 28% due to lower sales to Northern Africa. The best-selling model is the Renault Premium Route with a year-to-date volume of nearly 7,000 units, an increase of 150%.

Deliveries by market area:

Delivered Units	Renault Trucks		Change	Year-to-Date		Change
	2011	2010		2011	2010	
Renault Trucks	2011	2010		2011	2010	
Europe	4 615	2 720	70%	21 139	12 531	69%
Western Europe	4 152	2 585	61%	19 109	11 628	64%
Eastern Europe	463	135	243%	2 030	903	125%
North America	15	8	88%	45	16	181%
South America	31	41	-24%	292	166	76%
Asia	521	202	158%	2 204	896	146%
Other markets	419	579	-28%	1 897	2 201	-14%
Total Renault Trucks	5 601	3 550	58%	25 577	15 810	62%
Light duty (< 7t)	1 843	1 395	32%	7 960	5 347	49%
Medium duty (7-16t)	754	685	10%	3 408	3 188	7%
Heavy duty (>16t)	3 004	1 470	104%	14 209	7 275	95%
Total Renault Trucks	5 601	3 550	58%	25 577	15 810	62%

UD Trucks

Deliveries from UD Trucks in April totaled 1,315 units, a decrease of 44% compared to the same period last year. In Asia, 795 trucks were delivered, a decrease of 60%. In Japan, the number of deliveries declined due to the end of manufacturing of light-duty trucks commissioned by Nissan Motor in January 2011. The production of trucks also decreased due to the disruption of parts supply caused by the earthquake disaster.

Deliveries to Other markets rose by 46%, mainly as a result of strong deliveries to South Africa where 240 trucks were delivered.

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Deliveries by market area:

Delivered Units	UD Trucks		Change	Year-to-Date		Change
	2011	2010		2011	2010	
North America	116	103	13%	534	523	2%
South America	15	10	50%	76	93	-18%
Asia	795	1 979	-60%	5 249	9 184	-43%
Other markets	389	267	46%	1 964	1 560	26%
Total UD Trucks	1 315	2 359	-44%	7 823	11 360	-31%
Light duty (< 7t)	169	769	-78%	1 478	3 835	-61%
Medium duty (7-16t)	605	695	-13%	3 274	3 543	-8%
Heavy duty (>16t)	541	895	-40%	3 071	3 982	-23%
Total UD Trucks	1 315	2 359	-44%	7 823	11 360	-31%

Eicher

Deliveries from Eicher in May totaled 1,424 trucks, up 33 % compared to the year-earlier period.

Deliveries by market area:

Delivered Units	Eicher		Change	Year-to-Date		Change
	2011	2010		2011	2010	
Asia	1 424	1 067	33%	8 502	6 565	30%
Total Eicher	1 424	1 067	33%	8 502	6 565	30%
Light duty (< 7t)	207	116	78%	1 180	768	54%
Medium duty (7-16t)	950	797	19%	5 671	4 890	16%
Heavy duty (>16t)	267	154	73%	1 652	907	82%
Total Eicher	1 424	1 067	33%	8 502	6 565	30%

Volvo Group represents 50% of the total production volume for Eicher.

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AB Volvo (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 08:30 a.m. in June 17, 2011.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications and aerospace components. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. In 2010 annual sales of the Volvo Group amounted to about SEK 265 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.