

VOLVO

AB Volvo

Press release

New number of votes in AB Volvo

The number of votes in AB Volvo has changed due to the conversion of a total of 1,748,245 Series A shares to a total of 1,748,245 Series B shares. The conversions were implemented with the support of the opportunity for Series A shareholders to request conversion of Series A shares to Series B shares, which was entered in the Articles of Association at the 2011 Annual General Meeting.

Today, Tuesday May 31, the last trading day of the month, there are a total of 2,128,420,220 shares in AB Volvo. Of these, 675,853,385 are Series A shares and 1,452,566,835 Series B shares. The number of votes in the company amounts to 821,110,068,50.

May 31, 2011

Reporters who want more information, please contact Mårten Wikforss, +46 31 66 11 27 or +46 705 59 11 49.

Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications and aerospace components. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. In 2010 annual sales of the Volvo Group amounted to about SEK 265 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone

AB Volvo (publ) is required to disclose the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 07:30 a.m. May 31, 2011.

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