

AB Volvo

Press release

AB Volvo publishes 2010 Sustainability Report

The Sustainability Report describes the Volvo Group's efforts to develop its operations financially, socially and environmentally, as well as its contribution to society. The report also outlines how the Volvo Group organizes its work, its strategies for the future and key figures for the operations.

The report is an important platform for dialog with investors, employees, business partners and other stakeholders.

From a sustainability perspective, the key events for the Volvo Group in 2010 were as follows:

- The Volvo Group's sustainability efforts qualified for top rankings in external evaluations, such as the Dow Jones Sustainability Index World (DJSI World).
- The Volvo Group was the world's first automotive manufacturer to join the Worldwide Fund for Nature's (WWF) Climate Savers initiative.
- Expanded customer offering of vehicles that can operate on renewable fuels, as well as hybrid technology.
- About 20,000 employees participated in a training program on the Group's Code of Conduct and our guidelines for countering corruption.
- Introduction of new Group-wide policy for work environment, health and wellbeing.
- To face future challenges and growing stakeholder expectations while generating growth and new business opportunities, the Volvo Group has decided to review its CSR-strategy during 2011.

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The English version of the report is available at: www.volvogroup.com/sustainabilityreport

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Visit http://www.thenewsmarket.com/volvogroup to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications and aerospace components. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. In 2010 annual sales of the Volvo Group amounted to about SEK 265 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone