



AB Volvo

Press release

Sale of Volvo Aero's US subsidiary completed

The divestment of Volvo Aero's US subsidiary, Volvo Aero Services, has been completed. The new owner is an affiliate of the Global private investment firm, [H.I.G. Capital](#).

In July, [Volvo Aero](#) announced that an agreement had been signed regarding the divestment of the US subsidiary, Volvo Aero Services, in Florida, USA.

The new name of the company is "VAS Aero Services" and Claes Malmros will remain President of the company.

The decision to divest Volvo Aero Services was based on the strategy to focus on Volvo Aero's core business of developing and manufacturing aero engine components.

Maintenance, repair and overhaul of aero engines and gas turbines in Trollhättan, Sweden, are not affected by the sale.

October 7, 2010

Reporters who want more information on VAS Aero Services, please contact Claes Malmros, Tel: +1 561 998 9330.

Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

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