



AB Volvo

## Press Information

# Adding Göteborg and Malmö – now Volvo Powertrain has work time reduction agreements at all sites in Sweden

**Volvo Powertrain has signed an agreement with the white collar unions in Göteborg and Malmö regarding work time and income reduction.**

By that, work time reduction for white collars can be applied in all Volvo Powertrain operations in Sweden. Since earlier, Volvo Powertrain has signed agreements including white and blue collar employees also in Skövde and Köping.

“Through this agreement the operations in Göteborg and Malmö contribute to decreased cost, thereby making it possible to keep competence within the company and continue full speed ahead with our future oriented projects”, says Peter Karlsten, CEO of Volvo Powertrain. “For many reasons, it is of major importance that we have reached an agreement in all locations in Sweden.”

The agreement applies from July 1, 2009 through March 30, 2010 and covers all salaried employees in Göteborg and Malmö, including the Volvo Powertrain Sweden management team and Volvo Powertrain’s global management team in Sweden. The company guarantees that no layoff notices will be issued during the agreement period.

In total, some 1400 white collars and 2450 blue collars are included in agreements regarding work time and compensation reduction.

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*Journalists who would like further information, please contact Kina Wileke, Press Contact, AB Volvo, tel +46 (0)31-66 1232*

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# VOLVO

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