



AB Volvo

Press Information

Truck deliveries October 2008

Total deliveries of trucks from the Volvo Group's truck operations in October amounted to 22,136 which is a decrease of 12%, compared with the year-earlier period.

In the current uncertain macro economic environment, customers continue to be very cautious and are in many cases waiting with their investment decisions. In Europe, the weak order intake trend from the third quarter continues with net order intake being negatively affected by a further weakening inflow of new orders as well as a substantial level of cancellations of previously placed orders. A weakened demand is also noted outside Europe and North America. Volvo Trucks and Renault Trucks are responding to the weakening demand by reducing production rates in the fourth quarter by taking stop days and stop weeks in the European manufacturing system, in particular in December.

Total deliveries by market for the Volvo Group's truck operations (Mack, Renault Trucks, Volvo Trucks, Nissan Diesel and Eicher):

Delivered Units	Isolated month		Change	Year-to-Date		Change
	2008	2007		2008	2007	
Volvo Group	2008	2007		2008	2007	
Europe	10 074	14 036	-28%	107 076	102 366	5%
Western Europe	8 168	10 904	-25%	83 208	80 556	3%
Eastern Europe	1 906	3 132	-39%	23 868	21 810	9%
North America	2 443	3 305	-26%	24 954	25 363	-2%
South America	1 918	1 586	21%	15 261	12 031	27%
Asia	5 827	4 372	33%	50 181	30 191	66%
Middle East	1 925	996	93%	13 956	8 286	68%
Other Asia	3 902	3 376	16%	36 225	21 905	65%
Other markets	1 874	1 918	-2%	16 551	15 097	10%
Total Volvo Group	22 136	25 217	-12%	214 023	185 048	16%
Light duty (< 7t)	2 829	4 561	-38%	35 881	28 528	26%
Medium duty (7-16t)	2 958	2 948	0%	27 044	21 641	25%
Heavy duty (>16t)	16 348	17 708	-8%	151 098	134 879	12%
Total Volvo Group	22 136	25 217	-12%	214 023	185 048	16%

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Mack

Deliveries in October totaled 1,408 vehicles, down 30% compared with the year-earlier period. The decline is a result of ongoing weakness in the U.S. economy as a whole, exacerbated by the recent credit crisis. While fuel prices have fallen recently, customers continue to cite relatively high levels as a primary concern, impacting their operations and purchasing decisions. Export demand is being closely monitored in light of the spread of the financial crisis into emerging markets.

Deliveries by market area:

Delivered Units	Isolated month		Change	Year-to-Date		Change
	2008	2007		2008	2007	
Mack Trucks, Inc.						
Europe				8		
Western Europe						
Eastern Europe				8		
North America	933	1 523	-39%	10 058	11 478	-12%
South America	344	314	10%	2 817	2 422	16%
Asia	24	27	-11%	86	204	-58%
Middle East	12	27	-56%	65	183	-64%
Other Asia	12			21	21	
Other markets	107	137	-22%	907	1 257	-28%
Total Mack Trucks, Inc.	1 408	2 001	-30%	13 876	15 361	-10%
Light duty (< 7t)						
Medium duty (7-16t)				5	35	-86%
Heavy duty (>16t)	1 408	2 001	-30%	13 871	15 326	-9%
Total Mack Trucks, Inc.	1 408	2 001	-30%	13 876	15 361	-10%

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Renault Trucks

Deliveries in October totaled 6,546 vehicles, down 26% compared with the year-earlier period. However, since the beginning of the year deliveries have increased by 6% year-to-date.

In October, deliveries in Europe decreased by 35%, while deliveries outside Europe rose by 50%.

The economic downturn in Europe has made many customers postpone their investment decisions. Renault Trucks decided already during the summer to reduce production rates in the third quarter. During the fourth quarter, production rates will be reduced further by using stop days.

Deliveries by market area:

Delivered Units	Isolated month		Change	Year-to-Date		Change
	2008	2007		2008	2007	
Renault Trucks						
Europe	5 125	7 940	-35%	57 122	55 184	4%
Western Europe	4 576	6 797	-33%	48 861	47 858	2%
Eastern Europe	549	1 143	-52%	8 261	7 326	13%
North America	24	35	-31%	383	398	-4%
South America	113	98	15%	1 026	910	13%
Asia	644	339	90%	4 317	3 079	40%
Middle East	608	328	85%	4 017	2 798	44%
Other Asia	36	11	227%	300	281	7%
Other markets	640	475	35%	4 806	3 968	21%
Total Renault Trucks	6 546	8 887	-26%	67 654	63 539	6%
Light duty (< 7t)	1 182	3 002	-61%	19 354	19 183	1%
Medium duty (7-16t)	916	1 179	-22%	9 338	9 747	-4%
Heavy duty (>16t)	4 448	4 706	-5%	38 962	34 609	13%
Total Renault Trucks	6 546	8 887	-26%	67 654	63 539	6%

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Volvo Trucks

Volvo Trucks' deliveries in the month of October were down by 5% compared with the year-earlier period. The overall demand in Europe has been weakening. This has now started to affect the European delivery rates, which in the month of October decreased with 19%. Volvo Trucks has during the autumn adapted the production capacity in Europe and the delivery times are now normalized to about 8 to 12 weeks.

The demand for trucks in North America is still at a low level. The deliveries in North America decreased in the month of October with 12%.

The deliveries in South America and Asia remained at a high level. In October, the deliveries were up 29% in South America and 53% in Asia, whereof Middle East increased with 117%. However, there are signs of increased uncertainty on macro economic level in these regions.

Deliveries by market area:

Delivered Units	Isolated month		Change	Year-to-Date		Change
	2008	2007		2008	2007	
Volvo Trucks						
Europe	4 949	6 096	-19%	49 939	47 162	6%
Western Europe	3 592	4 107	-13%	34 347	32 698	5%
Eastern Europe	1 357	1 989	-32%	15 592	14 464	8%
North America	1 406	1 589	-12%	13 066	12 117	8%
South America	1 387	1 072	29%	10 627	8 037	32%
Asia	1 124	733	53%	9 439	6 772	39%
Middle East	783	361	117%	5 678	3 507	62%
Other Asia	341	372	-8%	3 761	3 265	15%
Other markets	544	421	29%	4 256	4 043	5%
Total Volvo Trucks	9 410	9 911	-5%	87 327	78 131	12%
Light duty (< 7t)						
Medium duty (7-16t)	218	314	-31%	2 665	3 043	-12%
Heavy duty (>16t)	9 192	9 597	-4%	84 662	75 088	13%
Total Volvo Trucks	9 410	9 911	-5%	87 327	78 131	12%

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Nissan Diesel

Deliveries from Nissan Diesel in October totaled 4,088 units, a decrease by 7%. In Asia, the deliveries increased by 2% to 3,351 trucks. The Japanese market is influenced by the world financial crisis and has entered into a downturn with truck deliveries decreasing by 9% in October. On the other hand, the deliveries in Middle East increased by 86% to 522 trucks.

Deliveries by market area:

Delivered Units	Isolated month		Change	Year-to-Date		Change
	2008	2007 (1)		2008	2007 (1)	
Nissan Diesel	2008	2007 (1)		2008	2007 (1)	
Europe	0	0		7	20	-65%
Western Europe	0	0		0	0	
Eastern Europe	0	0		7	20	-65%
North America	80	158	-49%	1 447	1 370	6%
South America	74	102	-27%	791	662	19%
Asia	3 351	3 273	2%	33 831	20 136	68%
Middle East	522	280	86%	4 196	1 798	133%
Other Asia	2 829	2 993	-5%	29 635	18 338	62%
Other markets	583	885	-34%	6 582	5 829	13%
Total Nissan Diesel	4 088	4 418	-7%	42 658	28 017	52%
Light duty (< 7t)	1 552	1 559	0%	16 142	9 345	73%
Medium duty (7-16t)	1 313	1 455	-10%	13 160	8 816	49%
Heavy duty (>16t)	1 223	1 404	-13%	13 356	9 856	36%
Total Nissan Diesel	4 088	4 418	-7%	42 658	28 017	52%

(1) Nissan Diesel was consolidated into the Volvo Group 1 April 2007.

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Eicher

Deliveries by market area:

Delivered Units	Isolated month		Change	Year-to-Date		Change
	2008	2007 (1)		2008	2007 (1)	
Eicher Diesel	2008	2007 (1)		2008	2007 (1)	
Europe	0			0	0	
Western Europe	0			0	0	
Eastern Europe	0			0	0	
North America	0			0	0	
South America	0			0	0	
Asia	684			2 509	0	
Middle East	0			0	0	
Other Asia	684			2 509	0	
Other markets	0			0	0	
Total Eicher Diesel	684	0		2 509	0	
Light duty (< 7t)	96			386	0	
Medium duty (7-16t)	511			1 876	0	
Heavy duty (>16t)	77			247	0	
Total Eicher Diesel	684	0		2 509	0	

(1) VE Commercial Vehicles Limited was consolidated (50%) into the Volvo Group 1 August 2008. Numbers for 2007 for reference only.

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Reporters who want more information, please contact:

Mårten Wikforss, AB Volvo, +46 31 66 11 27 or +46 705 59 11 49

Investor Relations:

Christer Johansson, AB Volvo, +46 31 66 13 34

Patrik Stenberg, AB Volvo, +46 31 66 13 36

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