



AB Volvo

Press Information

Truck deliveries July 2008

Total deliveries of trucks from the Volvo Group's four truck companies in July amounted to 19,243, which is an increase of 2%, compared with the year-earlier period.

Total deliveries by market for the Volvo Group's truck companies (Mack, Nissan Diesel, Renault Trucks and Volvo Trucks):

Delivered Units	July		Change	Year-to-Date		Change
	2008	2007		2008	2007	
Volvo Group	2008	2007		2008	2007	
Europe	8 970	9 449	-5%	81 817	71 388	15%
Western Europe	6 558	7 478	-12%	63 643	56 654	12%
Eastern Europe	2 412	1 971	22%	18 174	14 734	23%
North America	2 044	2 079	-2%	17 983	16 643	8%
South America	1 701	1 290	32%	10 154	7 881	29%
Asia	4 802	4 149	16%	33 421	15 808	111%
Middle East	1 474	1 138	30%	9 528	5 835	63%
Other Asia	3 328	3 011	11%	23 893	9 973	140%
Other markets	1 726	1 857	-7%	11 513	9 784	18%
Total Volvo Group	19 243	18 824	2%	154 888	121 504	27%
Light duty (< 7t)	3 504	3 338	5%	27 461	16 049	71%
Medium duty (7-16t)	2 193	2 446	-10%	18 504	13 846	34%
Heavy duty (>16t)	13 546	13 040	4%	108 923	91 609	19%
Total Volvo Group	19 243	18 824	2%	154 888	121 504	27%

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Mack

Deliveries in July totaled 1,199 vehicles, down 6% compared with the year-earlier period. The results reflect weakness in the heavy-duty truck market during both periods. The primary drivers of current low demand continue to be ongoing sluggishness in the U.S. economy, including the impact of tighter credit, and high fuel prices. Customer response to the company's new engines, particularly regarding fuel economy, continues to be very positive. And fuel economy will improve even further once these engines are coupled with SCR to meet the EPA 2010 emissions regulations.

Deliveries by market area:

Delivered Units	July		Change	Year-to-Date		Change
	2008	2007		2008	2007	
Mack						
Europe				8		
Eastern Europe				8		
North America	790	852	-7%	7 341	7 555	-3%
South America	348	249	40%	1 784	1 609	11%
Asia		34	-100%	61	122	-50%
Middle East		27	-100%	52	108	-52%
Other Asia		7	-100%	9	14	-36%
Other markets	61	142	-57%	591	819	-28%
Total Mack	1 199	1 277	-6%	9 785	10 105	-3%
Light duty (< 7t)						
Medium duty (7-16t)				5	32	-84%
Heavy duty (>16t)	1 199	1 277	-6%	9 780	10 073	-3%
Total Mack	1 199	1 277	-6%	9 785	10 105	-3%

Renault Trucks

Deliveries in July totaled 5,771 trucks, down 9% compared with the previous year. The decrease is foremost due to lower deliveries to Southern Europe. The downturn regarding the economic situation in Europe, as well as high fuel prices, continues to affect the truck demand adversely.

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Deliveries by market area:

Delivered Units	July		Change	Year-to-Date		Change
	2008	2007		2008	2007	
Renault Trucks	2008	2007		2008	2007	
Europe	4 612	5 361	-14%	44 170	38 111	16%
Western Europe	3 875	4 732	-18%	37 362	33 335	12%
Eastern Europe	737	629	17%	6 808	4 776	43%
North America	44	46	-4%	329	280	18%
South America	117	152	-23%	731	655	12%
Asia	423	306	38%	3 022	2 361	28%
Middle East	389	276	41%	2 858	2 126	34%
Other Asia	34	30	13%	164	235	-30%
Other markets	575	478	20%	3 385	2 789	21%
Total Renault Trucks	5 771	6 343	-9%	51 637	44 196	17%
Light duty (< 7t)	2 034	1 992	2%	16 256	12 153	34%
Medium duty (7-16t)	675	938	-28%	7 166	7 025	2%
Heavy duty (>16t)	3 062	3 413	-10%	28 215	25 018	13%
Total Renault Trucks	5 771	6 343	-9%	51 637	44 196	17%

Volvo Trucks

Volvo Trucks' deliveries during July amounted to 8,092 vehicles, up 14% compared with the year-earlier period. The increase is attributable to a high pace of deliveries to South America, Asia and Eastern Europe. The downturn regarding the economic situation in Europe, as well as high fuel prices, continues to affect the truck demand adversely. The deliveries in North America was in the month of July positively impacted by temporarily higher build rates while recovering production losses during the strike earlier this year. The demand on the North American market remains at a low level. The demand in South America remains strong and the deliveries in the month of July increased with 48%.

Deliveries by market area:

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Delivered Units	July		Change	Year-to-Date		Change
	2008	2007		2008	2007	
Volvo Trucks						
Europe	4 358	4 088	7%	37 639	33 277	13%
Western Europe	2 683	2 746	-2%	26 281	23 319	13%
Eastern Europe	1 675	1 342	25%	11 358	9 958	14%
North America	1 083	977	11%	9 212	7 903	17%
South America	1 141	772	48%	7 155	5 184	38%
Asia	1 108	854	30%	6 488	5 077	28%
Middle East	577	488	18%	3 841	2 672	44%
Other Asia	531	366	45%	2 647	2 405	10%
Other markets	402	420	-4%	2 796	2 817	-1%
Total Volvo Trucks	8 092	7 111	14%	63 290	54 258	17%
Light duty (< 7t)						
Medium duty (7-16t)	228	165	38%	2 044	2 258	-9%
Heavy duty (>16t)	7 864	6 946	13%	61 246	52 000	18%
Total Volvo Trucks	8 092	7 111	14%	63 290	54 258	17%

Nissan Diesel

Deliveries from Nissan Diesel totaled 4,181 trucks in July, up 2% from the corresponding period a year ago. In Asia, the number of deliveries was 3,271 units, up 11%. The high rate of deliveries in Asia was especially noted in the Middle East where the deliveries increased by 46% to 508 units. The deliveries in South East Asia amounted to 654 units, an increase by 18%. In Japan, the number of deliveries was 1,895 units, down 2%.

Deliveries by market area:

Delivered Units	July		Change	Year-to-Date		Change
	2008	2007 (1)		2008	2007 (1)	
Nissan Diesel						
North America	127	204	-38%	1 101	905	22%
South America	95	117	-19%	484	433	12%
Asia	3 271	2 955	11%	23 850	8 248	189%
Middle East	508	347	46%	2 777	929	199%
Other Asia	2 763	2 608	6%	21 073	7 319	188%
Other markets	688	817	-16%	4 741	3 359	41%
Total Nissan Diesel	4 181	4 093	2%	30 176	12 945	133%
Light duty (< 7t)	1 470	1 346	9%	11 205	3 896	188%
Medium duty (7-16t)	1 290	1 343	-4%	9 289	4 531	105%
Heavy duty (>16t)	1 421	1 404	1%	9 682	4 518	114%
Total Nissan Diesel	4 181	4 093	2%	30 176	12 945	133%

(1) Nissan Diesel was consolidated into the Volvo Group 1 April 2007.

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The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. Annual sales of the Volvo Group amount to about 27 billion euro. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm.

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