

### **AB Volvo**

### **Press Information**

# Truck deliveries April 2008

Total deliveries of trucks from the Volvo Group's four truck companies in April amounted to 24,616, which is an increase of 44%, compared with the year-earlier period.

Total deliveries by market for the Volvo Group's truck companies (Mack, Nissan Diesel, Renault Trucks and Volvo Trucks):

Delivered Units	April		Change	Year-to-Date		Change
Volvo Group	2008	2007		2008	2007	
Europe	13 262	10 264	29%	49 337	39 101	26%
Western Europe	10 366	7 970	30%	39 327	31 508	25%
Eastern Europe	2 896	2 294	26%	10 010	7 593	32%
North America	3 689	1 220	202%	10 826	10 244	6%
South America	1 547	1 089	42%	5 101	4 085	25%
Asia	4 346	2 728	59%	18 924	5 858	223%
Middle East	1 223	901	36%	5 014	2 960	69%
Other Asia	3 123	1 827	71%	13 910	2 898	380%
Other markets	1 772	1 769	0%	6 319	4 273	48%
Total Volvo Group	24 616	17 070	44%	90 507	63 561	42%
Light duty (< 7t)	4 028	2 708	49%	16 088	7 033	129%
Medium duty (7-16t)	2 929	2 451	20%	10 909	6 663	64%
Heavy duty (>16t)	17 659	11 911	48%	63 510	49 865	27%
Total Volvo Group	24 616	17 070	44%	90 507	63 561	42%

#### Mack

Deliveries in April totaled 1,756 vehicles, up 108% compared with the year-earlier period. The results reflect the fact that deliveries in April 2007 were at very low levels as the Volvo Group's North American truck operations transitioned to production of US'07 vehicles coupled with the fact that the April 2008 figures reflect temporarily higher build rates at the New River Valley plant in order to catch up on production lost as a result of a strike earlier in the year. Demand for heavy-duty trucks in North America on the whole remains weak, reflecting ongoing sluggishness in the U.S. economy, high fuel prices and softness in housing construction.

### Deliveries by market area:

Delivered Units	Apr	April		Year-to-Date		Change
Mack	2008	2007		2008	2007	
North America	1 425	567	151%	4 475	4 518	-1%
South America	256	123	108%	705	840	-16%
Asia		29	-100%	41	39	5%
Middle East		29	-100%	32	39	-18%
Other Asia			-	9		
Other markets	75	125	-40%	382	426	-10%
Total Mack	1 756	844	108%	5 603	5 823	-4%
Medium duty (7-16t)	1	6	-83%	5	27	-81%
Heavy duty (>16t)	1 755	838	109%	5 598	5 796	-3%
Total Mack	1 756	844	108%	5 603	5 823	-4%

### **Renault Trucks**

Deliveries in April totaled 8,677 trucks, up 31% compared with the year-earlier period. The overall volume growth is explained by increased production rates on the back of a substantial order book. In Europe 7,409 vehicles were delivered, which is an increase of 28%. Deliveries outside Europe increased by 47% in April. The heavy duty trucks increased 24% this month, with the Renault Premium Lander up 72%. Deliveries of light-duty trucks rose by 49%, primarily as a consequence of a temporary lack of availability of Renault Mascott in April 2007.

### Deliveries by market area:

Delivered Units	April		Change	Year-to	Change	
Renault Trucks	2008	2007		2008	2007	
Europe	7 409	5 779	28%	26 665	20 873	28%
Western Europe	6 303	4 940	28%	22 761	18 353	24%
Eastern Europe	1 106	839	32%	3 904	2 520	55%
North America	48	58	-17%	236	138	71%
South America	126	62	103%	401	344	17%
Asia	488	364	34%	1 595	1 446	10%
Middle East	459	317	45%	1 518	1 302	17%
Other Asia	29	47	-38%	77	144	-47%
Other markets	606	381	59%	1 807	1 489	21%
Total Renault Trucks	8 677	6 644	31%	30 704	24 290	26%
Light duty (< 7t)	2 725	1 827	49%	9 820	6 152	60%
Medium duty (7-16t)	1 316	1 075	22%	4 309	4 157	4%
Heavy duty (>16t)	4 636	3 742	24%	16 575	13 981	19%
Total Renault Trucks	8 677	6 644	31%	30 704	24 290	26%

#### **Volvo Trucks**

Volvo Trucks' deliveries during April amounted to 10,429 vehicles, up 59% compared with the year-earlier period. The volume growth in Europe is a result of an increased production on the back of a substantial order backlog. Demand in North America remains at a low level. The increased deliveries in April were related to the temporarily increased production rate after a strike in the truck assembly plant in New River Valley. Deliveries in 2007 were very low, due to disturbances in the US'07 engine ramp up. Deliveries in South America increased with 50%, based on high demand in Brazil.

The strong growth continues in Middle East, where the deliveries in April increased with 25%. Overall, the high deliveries in the month of April have helped to reduce the substantial delivery times somewhat.

Deliveries by market area:

Delivered Units	April		Change	Year-to	Change	
Volvo Trucks	2008	2007		2008	2007	
Europe	5 853	4 485	31%	22 672	18 228	24%
Western Europe	4 063	3 030	34%	16 566	13 155	26%
Eastern Europe	1 790	1 455	23%	6 106	5 073	20%
North America	2 082	315	561%	5 457	5 308	3%
South America	1 134	755	50%	3 764	2 752	37%
Asia	890	653	36%	3 525	2 691	31%
Middle East	441	353	25%	2 086	1 417	47%
Other Asia	449	300	50%	1 439	1 274	13%
Other markets	470	349	35%	1 539	1 444	7%
Total Volvo Trucks	10 429	6 557	59%	36 957	30 423	21%
Medium duty (7-16t)	284	344	-17%	1 136	1 453	-22%
Heavy duty (>16t)	10 145	6 213	63%	35 821	28 970	24%
Total Volvo Trucks	10 429	6 557	59%	36 957	30 423	21%

### **Nissan Diesel**

Deliveries from Nissan Diesel totalled 3,754 trucks in April, up 24% from the corresponding period a year ago. In Asia, the number of delivered trucks increased by 76%. A high rate of delivery was especially noted in South East Asia and for the light duty trucks. In Japan, the number of deliveries were flat.

### Deliveries by market area:

Delivered Units	April		Change	Year-to-Date	
Nissan Diesel	2008	2007		2008	2007 (1)
North America	134	280	-52%	658	280
South America	31	149	-79%	231	149
Asia	2 968	1 682	76%	13 763	1 682
Middle East	323	202	60%	1 378	202
Other Asia	2 645	1 480	79%	12 385	1 480
Other markets	621	914	-32%	2 591	914
<b>Total Nissan Diesel</b>	3 754	3 025	24%	17 243	3 025
Light duty (< 7t)	1 303	881	48%	6 268	881
Medium duty (7-16t)	1 328	1 026	29%	5 459	1 026
Heavy duty (>16t)	1 123	1 118	0%	5 516	1 118
Total Nissan Diesel	3 754	3 025	24%	17 243	3 025

(1) Nissan Diesel was consolidated into the Volvo Group 1 April 2007.

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