



AB Volvo

Press Information

New President of Volvo Information Technology

Magnus Carlander, 52, has been appointed new President of Volvo Information Technology. Carlander has been a member of Volvo IT's management group since 1998 and his duties have included responsibility for the development of IT support for the Volvo Group's administrative services.

Magnus Carlander will assume his new position in April this year in connection with the retirement of current President Ulf Nilsson. Carlander will also assume the role of Chief Information Officer, CIO, for the Volvo Group. Magnus Carlander has previously worked for such companies as Volvo Cars and has a degree in engineering from Chalmers Institute of Technology.

About Volvo Information Technology

Volvo IT supplies IT solutions and services that cover the entire industrial process, from product development and manufacturing to sales, aftermarket and administration, including IT operations and infrastructure. Customers include the Volvo Group, Ford-owned Volvo Cars, SCA, Nobel Biocare and GE Healthcare. In 2007, Volvo IT's global operations generated total sales of approximately SEK 7,5 billion and had a total of about 7,000 employees and consultants in Europe, North America, South America, Asia and Africa. Volvo Information Technology AB is a wholly owned subsidiary of AB Volvo.

February 8, 2008

For reporters who want more information, please contact;

AB Volvo: Mårten Wikforss, +46 31 66 11 27

Volvo IT: Anders Vilhelmsson, +46 31 322 38 79

Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. Annual sales of the Volvo Group amount to about SEK 285 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm.

AB Volvo (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act. The information was submitted for publication at 13.30 p.m. February 8, 2008.

AB Volvo (publ)
Media Relations
SE-405 08 Göteborg
Sweden

Telephone
+46 31 66 11 27

Telefax
+46 31 66 12 71

Web
www.volvogroup.com