



AB Volvo

Press Information

Issue of bond loan

Volvo Treasury AB (publ) has decided to issue a SEK 1,000 million bond loan under its EMTN (Euro Medium Term Note) programme. The bond loan will be issued on January 28th, 2008 with a maturity on July 28th, 2010. The bond loan has a fixed interest rate.

This information and a link to full details of the issue, including the reasons of the issue, is found on Volvo's web site http://www.volvo.com/group/global/en-gb/investors/bondholder_info/emtn_programme/

According to the Swedish Securities Market Act (SFS 2007:528) Volvo Treasury AB (publ) has an obligation to make public the above information. The information was published on January 24, 2008 at 10.00 CET.

January 24, 2008

For reporters who want more information, please contact Christer Johansson, +46 31 66 13 34

Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. Annual sales of the Volvo Group amount to about 27 billion euro. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm.

AB Volvo (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act. The information was submitted for publication at 10.00 a.m. 0124, 2008.

AB Volvo (publ)
Media Relations
SE-405 08 Göteborg
Sweden

Telephone
+46 31 66 11 27

Telefax
+46 31 66 12 71

Web
www.volvo.com