



AB Volvo

## Press Information

# Volvo Deputy CEO Jorma Halonen to retire

**Jorma Halonen, Deputy CEO of Volvo will retire on April 1, 2008. His duties in recent years have included responsibility for Volvo's expansion in Asia.**

"I have been considering my situation for some time and came to the conclusion that it is about time to slow my work pace. The past few years have been very intensive, involving many trips and time lags, which take their toll physically," comments Jorma Halonen.

"Jorma has carried a heavy load and together with committed employees his accomplishments include the transaction with Nissan Diesel in Japan and now most recently the agreement with Eicher in India," says Volvo CEO Leif Johansson. "Certainly, there is work remaining, which includes China, but we now have an organization in place that can handle these issues. Although Jorma will leave a void behind him, this can be a favorable time to pass the baton."

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Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

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